

# PG Electroplast Limited



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I Revenue from Operations	8,139.46	9,030.45	7,923.56	29,609.79	27,261.24
II. Other Income	209.11	91.15	103.29	412.10	244.07
<b>III. Total Revenue (I+II)</b>	<b>8,348.57</b>	<b>9,121.60</b>	<b>8,026.85</b>	<b>30,021.89</b>	<b>27,505.31</b>
<b>IV. Expenses:</b>					
(a) Cost of Materials consumed	6,078.32	6,510.80	5,610.19	20,790.78	18,101.49
(b) Purchase of stock-in-trade	502.47	362.93	187.30	1,526.52	864.88
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(473.78)	49.73	(509.18)	(679.53)	(413.53)
(d) Employee benefits expense	851.32	818.32	800.01	2,587.75	2,357.86
(e) Finance Costs	274.28	265.37	259.07	827.98	720.44
(f) Depreciation and amortisation expense	341.20	301.13	254.24	935.79	759.42
(g) Excise duty on sales	-	-	751.84	1,336.60	2,637.81
(h) Other expenses	725.86	545.96	644.32	2,140.29	2,330.69
<b>Total Expenses</b>	<b>8,299.67</b>	<b>8,854.24</b>	<b>7,997.79</b>	<b>29,466.18</b>	<b>27,359.06</b>
<b>V. Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>48.90</b>	<b>267.36</b>	<b>29.06</b>	<b>555.71</b>	<b>146.25</b>
VI. Exceptional Items	-	-	-	-	-
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>48.90</b>	<b>267.36</b>	<b>29.06</b>	<b>555.71</b>	<b>146.25</b>
VIII. Tax expense					
(1) Current Tax	1.07	65.12	-	90.20	-
(2) Deferred Tax	-	-	-	-	-
<b>IX. Profit / (Loss) for the period (VII-VIII)</b>	<b>47.83</b>	<b>202.24</b>	<b>29.06</b>	<b>465.51</b>	<b>146.25</b>
<b>X. Other Comprehensive Income</b>					
A(i) Items that will not be reclassified to profit or loss	6.48	5.14	(15.63)	12.97	(0.97)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>6.48</b>	<b>5.14</b>	<b>(15.63)</b>	<b>12.97</b>	<b>(0.97)</b>
<b>XI. Total Comprehensive Income for the period (IX+X)</b>	<b>54.31</b>	<b>207.38</b>	<b>13.43</b>	<b>478.48</b>	<b>145.28</b>
<b>XII. Paid up equity share capital: (Face Value Rs. 10 each)</b>	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
<b>XIII. Earnings Per equity share (not annualised)</b>					
(a) Basic	0.33	1.26	0.08	2.92	0.89
(b) Diluted	0.33	1.26	0.08	2.92	0.89

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Feb.14 2018 and the above results have been subjected to Limited Review by the Statutory Auditors.

2. These Financial Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transition date of April 1, 2016.

3. The company does not have more than one "reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

4. These Financial Statements does not include IND-AS compliant results for the previous year ended March 31, 2017, as the same is not mandatory as per SEBI's circular dated July 5, 2016.

5. The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive income in accordance with IND AS is as under:

(Rs. In Lakhs)

Description	Quarter ended Dec 31, 2016	Nine Months ended Dec 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	23.08	153.28
<b>IND AS adjustments: Add/(less)</b>		
Actuarial gain/(loss) on the employee defined benefit funds recognised in Other Comprehensive Income	(15.63)	(0.97)
Tax Impact on IND-AS Adjustments	-	-
Other Adjustments - Depreciation	5.98	(7.03)
<b>Net Profit as per IND AS</b>	<b>13.43</b>	<b>145.28</b>
Other Comprehensive Income, net of Income Tax	-	-
<b>Total Comprehensive income for the period</b>	<b>13.43</b>	<b>145.28</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016, issued by SEBI dated July 5, 2016.



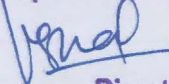
6. Revenue from Operations upto period ended June 30, 2017 were reported inclusive of Excise Duty. The Government has introduced GST w.e.f. July 1, 2017 replacing Excise Duty and various other indirect taxes. As per IND AS 18, the revenues for the quarter ended Sep. 30, 2017 & Dec. 31, 2017 have been reported net of GST. In view of above, the revenue of Quarter & Nine Months ended on Dec. 31, 2017 are not comparable with previous periods. The comparable figures (Unaudited) excluding excise duty is summarised below for relevant periods:

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
Revenue from Operations (inclusive of Excise duty)	8,139.46	9,030.45	7,923.56	29,609.79	27,261.24
Less: Excise Duty	-	-	751.84	1,336.60	2,637.81
Net Revenue from Operations	8,139.46	9,030.45	7,171.72	28,273.19	24,623.43

7. Previous period figures have been regrouped and re-arranged, wherever required.

Place: Greater Noida, U.P.  
Date: 14th February 2018

For PG Electroplast Limited  
For PG Electroplast Limited

  
Director  
(Vishal Gupta)  
★ Director

*Chitresh*  
VAND. 098247

