

PG Electroplast Limited CIN: L32109DL2003PLC119416Regd. Office : DTJ209, DLF Tower B, Jasola, New Delhi-110025; Tel-Fax: 011-41421439; Email: info@pgel.in;
Website: www.pgel.in**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

Part I Particulars	(Rs. in Lakhs except per share data)			
	Three Months Ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	9,846.23	9,481.93	6,121.64	25,872.78
(b) Other Operating Income	53.43	43.91	30.80	152.25
Total income from Operations (net)	9,899.66	9,525.84	6,152.44	26,025.03
2. Expenses				
(a) Cost of Materials Consumed	6,996.84	6,685.85	4,143.72	18,212.93
(b) Purchase of Stock-in-Trade	462.50	613.28	379.04	1,395.75
(c) Changes In Inventories Of Finished Goods, Work-In-Progress and Stock-In-Trade	188.24	(418.38)	65.80	(476.00)
(d) Employee Benefits Expense	764.43	813.99	575.67	2,615.63
(e) Depreciation and Amortisation Expense	245.42	258.19	234.04	971.81
(f) Other Expenses	942.04	837.25	562.32	2,445.99
Total Expenses	9,599.47	8,790.18	5,960.59	25,166.11
3. Profit from Operations before Other Income, Finance Costs and Exceptional items(1-2)	300.19	735.67	191.85	858.92
4. Other Income	67.39	152.25	66.52	314.17
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3 ± 4)	367.58	887.92	258.37	1,173.09
6. Finance Costs	233.87	270.38	229.94	965.43
7. Profit from ordinary activities after Finance Costs but before Exceptional Items(5 ± 6)	133.71	617.54	28.43	207.66
8. Exceptional Items	8.59	6.17	1.26	17.10
9. Profit from ordinary activities before Tax (7 ± 8)	125.12	611.37	27.17	190.56
10. Tax Expense	0.00	0.00	0.00	0.00
11. Net Profit from ordinary activities after Tax (9 ± 10)	125.12	611.37	27.17	190.56
12. Extraordinary Items	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 ± 12)	125.12	611.37	27.17	190.56
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year				10,320.54
16. Earnings Per Share (Face Value Rs. 10/- each)				
i. Before extraordinary items (Not Annualised)				
(a) Basic	0.76	3.72	0.17	1.16
(b) Diluted	0.76	3.72	0.17	1.16
ii. After extraordinary items (Not Annualised)				
(a) Basic	0.76	3.72	0.17	1.16
(b) Diluted	0.76	3.72	0.17	1.16

For PG Electroplast Limited


 Director

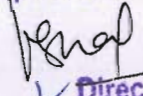
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Notes:

1. The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 05/08/2016. The Statutory Auditors have provided their limited review report.
2. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. The SEBI has passed an order against the company and its promoter directors giving certain directions. The company has replied the compliance vide various letters. The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT). The order of SAT is awaited. Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied vide letter dated 13/12/2013, 13/10/2014. Further written submission has been submitted during the personal hearing held on 6.10.2015. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
4. The Directorate of Revenue Intelligence (Delhi Zonal Unit), New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice (SCN) no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti-Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010. The Company has deposited Rs 145.00 lacs during the year 2010-11 & 2011-12 under protest. Subsequent to quashing of similar SCN by Delhi High court on 27.05.2016, the company filed writ petition with Delhi High court to quash the SCN issued on the company. The Delhi High court has directed the matter to the Commissioner of Custom, Dadri to decide the case in the light of judgment given by Delhi High Court in the similar case and adjudicate the case. The company has filed the detailed reply dated 9th June 2016 which is still pending before the Commissioner of Custom.
5. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited


Director

(Vishal Gupta)
Executive Director

Place: Greater Noida, U.P.

Date: 05/08/2016

