

PG Electroplast Limited



Regd. Office : DTJ-209,DLF Tower-B,Jasola,New Delhi-110025

PH /Fax: 91-11-41421439;

Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2016

Rs in Lacs except EPS

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	9,481.93	5,076.82	7,309.48	25,872.78	23,751.95
(b) Other Operating Income	43.91	51.86	26.40	152.25	121.28
Total income from Operations (net)	9,525.84	5,128.68	7335.88	26025.03	23,873.23
2. Expenses					
(a) Cost of Materials consumed	6,685.85	3,961.24	4,991.19	18,212.93	17,237.79
(b) Purchase of stock-in-trade	613.28	127.19	492.63	1,395.75	1,161.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(418.38)	(186.19)	(54.31)	(476.00)	(32.84)
(d) Employee benefits expense	813.99	620.99	637.13	2615.63	2,169.25
(e) Depreciation and amortisation expense	258.19	247.33	(42.54)	971.81	947.53
(f) Other expenses	837.25	481.67	596.26	2445.99	2,146.06
Total Expenses	8,790.18	5,252.23	6,620.36	25,166.11	23,628.95
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	735.67	(123.55)	715.52	858.92	244.28
4. Other Income	152.25	47.53	68.97	314.17	332.58
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	887.92	(76.02)	784.49	1,173.09	576.86
6. Finance Costs	270.38	237.06	245.42	965.43	1,019.76
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	617.54	(313.08)	539.07	207.66	(442.90)
8. Exceptional Items (includes Prior Period items)	6.17	1.97	3.30	17.10	11.22
9. Profit/(Loss) from ordinary activities before tax(7± 8)	611.37	(315.05)	535.77	190.56	(454.12)
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	611.37	(315.05)	535.77	190.56	(454.12)
12. Extraordinary items (net of tax expense)					-
13. Net Profit / (Loss) for the period (11 ± 12)	611.37	(315.05)	535.77	190.56	(454.12)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					10,148.90
16. Earnings Per Share (Face Value Rs. 10 each)					
i. before extraordinary items (not annualised)					
(a) Basic	3.72	(1.92)	3.26	1.16	(2.77)
(b) Diluted	3.72	(1.92)	3.26	1.16	(2.77)
ii. after extraordinary items (not annualised)					
(a) Basic	3.72	(1.92)	3.26	1.16	(2.77)
(b) Diluted	3.72	(1.92)	3.26	1.16	(2.77)

For PG Electroplast Limited

[Signature]
Director



[Signature]
CHITRESH GUPTA
U.N. NO. 098247

Notes:

1. Standalone statement of assets and liabilities as at 31.03.2016 is given below:

Rs /Lacs

A. EQUITY AND LIABILITIES	As at 31.03.2016	As at 31.03.2015	B ASSETS	As at 31.03.2016	As at 31.03.2015
1 Shareholders' funds			1. Non-current assets		
(a) Share capital	1,641.43	1,641.43	(a) Fixed assets	14,751.82	14,691.08
(b) Reserves and surplus	10,320.54	10,148.90	(b) Non-current investments	-	-
Sub-Total - Shareholders' Funds	11,961.97	11,790.33	(c) Deferred tax assets (net)	80.00	80.00
2. Non-current liabilities			(d) Long-term loans and advances	588.08	467.50
(a) Long-term borrowings	4,219.90	3,990.06	(e) Other non-current assets	802.97	974.63
(b) Deferred tax liabilities(net)	-	-	Sub-Total - Non-Current Assets	16,222.87	16,213.21
(c) Other long-term liabilities	-	-	2 Current assets		
(d) Long-term provisions	194.14	117.89	(a) Current investments	-	-
Sub-Total - Non-Current Liabilities	4,414.04	4,107.95	(b) Inventories	4,587.12	3,325.08
3. Current liabilities			(c) Trade receivables	5,405.65	4,440.96
(a) Short-term borrowings	3,337.57	4,050.43	(d) Cash and cash equivalents	56.87	11.06
(b) Trade payables	6,235.78	4,230.10	(e) Short-term loans and advances	1,698.84	2,007.44
(c) Other current liabilities	2,440.66	2,452.52	(f) Other current assets	475.50	692.95
(d) Short-term provisions	56.83	59.37	Sub-Total - Current Assets	12,223.98	10,477.49
Sub-Total - Current Liabilities	12,070.84	10,792.42	TOTAL - EQUITY AND LIABILITIES	28,446.84	26,690.70
TOTAL - EQUITY AND LIABILITIES	28,446.84	26,690.70	TOTAL-ASSETS	28,446.84	26,690.70

- The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 21/05/2016. The Statutory Auditors have provided their Audit Report.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The SEBI has passed an order against the company and its promoter 'directors giving certain directions .The company has replied the compliance vide various letters .The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT) . The order of SAT is awaited. .Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alledged violation. This notice was replied vide letter dated 13/12/2013,13/10/2014. Further written submission has been submitted during the personal hearing held on 6.10.2015. Final order is still awaited . In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
- The Directorate of Revenue Intelligence (Delhi Zonal Unit),New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice (SCN) no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti-Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010.The Company has deposited Rs 145 .00 lacs during the year 2010-11 & 2011-12 under protest. Based on recent judgement of Delhi high court in similar cases ,the company has filed writ petition to quash the SCN.
- The figure of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited

(Signature)
Director

(Vishal Gupta)
Executive Director

Place: Greater Noida,U.P.
Date: 21/05/2016



Chitresh
M. NO. 098247