

PG Electroplast Limited

(CIN: L32109DL2003PLC119416)



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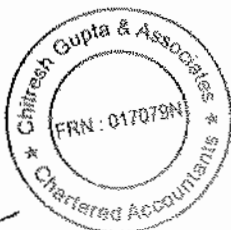
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2015				Rs InLacs except EPS		
Particulars	Quarter Ended			Nine Month ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	5,076.82	5,192.39	4,698.39	16,390.85	16,442.47	23,751.95
(b) Other Operating Income	51.86	25.67	14.11	108.33	94.88	121.28
Total income from Operations (net)	5,128.68	5218.06	4712.50	16499.18	16537.35	23,873.23
2. Expenses						
(a) Cost of Materials consumed	3,961.24	3,422.12	3,593.38	11,527.08	12,246.60	17,237.79
(b) Purchase of stock-in-trade	127.19	276.24	109.39	782.47	668.53	1,161.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(186.19)	62.77	122.15	(57.62)	21.47	(32.84)
(d) Employee benefits expense	620.99	604.97	534.20	1,801.63	1,532.12	2,169.25
(e) Depreciation and amortisation expense	247.33	232.25	336.07	713.62	990.07	947.53
(f) Other expenses	481.67	564.75	440.97	1,608.74	1,549.80	2,146.06
Total Expenses	5,252.23	5,163.10	5,136.16	16,375.92	17,008.59	23,628.95
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(123.55)	54.96	(423.66)	123.26	(471.24)	244.28
4. Other Income	47.53	47.87	86.91	161.92	263.61	332.58
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(76.02)	102.83	(336.75)	285.18	(207.63)	576.86
6. Finance Costs	237.06	228.05	247.32	695.05	774.34	1,019.76
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	(313.08)	(125.22)	(584.07)	(409.87)	(981.97)	(442.90)
8. Exceptional Items (includes Prior Period items)	1.97	7.71	1.22	10.94	7.92	11.22
9. Profit/(Loss) from ordinary activities before tax(7± 8)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,148.90
16. Earnings Per Share (Face Value Rs. 10 each)						
i. before extraordinary items (not annualised)						
(a) Basic	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
(b) Diluted	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
ii. after extraordinary items (not annualised)						
(a) Basic	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
(b) Diluted	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)

Notes:

- The above results have been recommended by Audit Committee and taken on record by Board of Directors at its meeting held on 13.02.2016. The Statutory Auditors have carried out a limited review of these financial results.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The company accounted depreciation based on on useful life of fixed assets as per Schedule II of the Companies Act, 2013, in the quarter ended March,2015. Accordingly result of the current quarter and nine month is not comparable with corresponding quarters/ nine month of previous year.
- The SEBI has passed an order against the company and its promoter directors giving certain directions. The company has replied the compliance vide various letters .The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT). The order of SAT is awaited.Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for holding Enquiry and imposing penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alledged violation. This notice was replied vide letter dated 13/12/2013,13/10/2014 & 05/10/2015. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
- The Directorate of Revenue Intelligence (Delhi Zonal Unit),New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes,Malasiya during the period of May 2010 to Dec 2010. The Company is in process of filling its reply. The Company has deposited Rs 145 .00 lacs during the year 2010-11 & 2011-12 under protest.
- Previous period figures have been regrouped and re-arranged, wherever required

Place: Greater Noida,U.P.
Date: 13.02.2016

Chitresh
M. No. 092247



For PG Electroplast Limited

(Vishal Gupta)
Executive Director

Vishal Gupta
Director