



Business gathering momentum

Delhi (India), February 12, 2019: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter and nine months ended on December 31, 2018, as approved by its Board of Directors.

“The order book is healthy, and momentum is building up across all segments of the business. The investments made in building capacities and capabilities are paying off and we are hoping for exciting times ahead with improved performance metrics across all business segments in medium term. The Transformational journey is gaining pace with high value add business growing faster and becoming larger portion of sales.” Said Shri Vikas Gupta, Director of the company

Key Financial Highlights:

Quarter ended Dec. 31, 2018

- Net Revenues of Rs 1076 million – growth of 28.9% YoY
- EBITDA of Rs 57 million – decline of 14.3 % YoY, EBITDA is impacted due to new initiatives, volatile forex and raw material price movement.
- Net loss of Rs 3.4 million

9M ended Dec. 31, 2018

- Revenues of Rs 3408 million – growth of 18.8% YoY
- EBITDA of Rs. 208 million – decline of 10.5% YoY due to startup costs of new initiatives, volatile forex and raw material price movement and provision of doubtful interest on ICDs
- PAT of Rs 36 million – decline of 22.7% YoY

Other Highlights

- The Order book is robust, and all segments of the business are seeing good pickup.

- Second model of semi-automatic washing machine has come into the commercial production and is seeing good response from the customers.
- The lower offtake of Coolers and AC parts for the company impacted the overall sales growth in 9M2019.

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

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