



## Steadily moving ahead

**Delhi (India), August 11, 2018:** PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended June 30<sup>th</sup> 2018, as approved by its Board of Directors.

*“Despite low demand for coolers and Air-conditioners, company’s overall performance has been satisfactory. The new business especially washing machine has made up for the slow demand in other segments of the business and is ramping up well. Management strategy of growing ODM business model is panning out well and with encouraging initial response. Company is judiciously and strategically investing in the key focus areas for long term sustainable business.” Said Shri Vishal Gupta, Director of the company*

Key Financial Highlights:

### Quarter ended June 30, 2018

- Net Revenues of Rs 1169 million – growth of 4.2% YoY
- EBITDA of Rs 81 million – decline of 1.4 % YoY, EBITDA is impacted due to Rs 8.1 million towards provision for doubtful interest on ICD.
- PAT of Rs. 27.5 million – growth of 27.8% YoY

### Other Highlights

- Company’s semi-automatic washing machine is ramping up well and volumes are picking up month by month
- Company continues to invest in design and development of new products and will soon launch another model of semi-automatic washing machine.
- The lower offtake of Coolers and AC parts for the company impacted the overall sales growth in 1Q FY19.

## **Future Outlook**

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

### ***Safe harbour***

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

Visit us at [www.pgel.in](http://www.pgel.in). For more information, contact

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