

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	14,433.44	17,280.37	11,493.66	31,713.81	23,143.34	50,835.30
(b) Other Income	41.49	33.47	134.66	74.96	174.99	318.89
Total Revenue	14,474.93	17,313.84	11,628.32	31,788.77	23,318.33	51,154.19
II. Expenses:						
(a) Cost of Materials consumed	10,777.13	12,729.51	8,910.24	23,506.64	17,274.16	37,118.55
(b) Purchase of stock-in-trade	609.78	1,062.01	569.46	1,671.78	1,468.63	3,202.94
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(130.38)	183.50	(436.96)	53.13	(735.06)	(406.75)
(d) Employee benefits expense	1,256.70	1,200.94	987.69	2,457.64	1,908.24	4,009.25
(e) Finance Costs	341.81	340.30	250.64	682.11	470.15	1,033.68
(f) Depreciation and amortisation expense	379.59	368.99	328.04	748.57	643.10	1,336.35
(g) Other expenses	1,084.62	1,011.55	901.11	2,096.17	1,895.58	3,844.57
Total Expenses	14,319.25	16,896.80	11,510.22	31,216.04	22,924.80	50,138.59
III. Profit/(Loss) before exceptional items and tax (I-II)	155.68	417.04	118.10	572.73	393.53	1,015.60
IV. Exceptional Items						
V. Profit/(Loss) before tax (III-IV)	155.68	417.04	118.10	572.73	393.53	1,015.60
VI. Tax expense						
(1) Current Tax	20.55	102.32	100.71	122.88	157.41	348.61
(2) Deferred Tax	60.57	(102.32)	(100.71)	(41.76)	(157.41)	(327.26)
VII. Profit / (Loss) for the period (V-VI)	74.56	417.04	118.10	491.61	393.53	994.25
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	(28.02)	(18.94)	(2.95)	(46.95)	23.25	25.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.04	4.08	(0.60)	10.12	4.79	(5.52)
(iii) Deferred tax on above A(ii)	(6.04)	(4.08)	0.60	(10.12)	(4.79)	5.52
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(28.02)	(18.94)	(2.95)	(46.95)	23.25	25.60
IX. Total Comprehensive Income for the period (VII+VIII)	46.54	398.10	115.15	444.66	416.78	1,019.85
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,865.43	1,641.43	1,865.43	1,641.43	1,865.43
XI. Earnings Per equity share (not annualised)						
(a) Basic	0.40	2.51	0.70	2.64	2.54	6.04
(b) Diluted	0.40	2.51	0.70	2.64	2.54	6.04

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on November 14, 2019. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. A fire broke out on 15th June 2019 in Washing Machine Division of the Company situated at P-4/5 & P-4/6, UPSIDC Industrial Area, Surajpur, Greater Noida, Uttar Pradesh resulting in loss / damages of inventory and property, plant & equipments. Losses of inventory, property, plant & equipments have been recognized net off expected insurance claim to be received.

4. The cash flow for the six months ended 30th September, 2018 as reported in these financial results have been approved by the company's board of directors, but have not been subjected to review by the auditors.

5. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited

For PG Electroplast Limited

(Vishal Gupta)
Director

Director

Place: Greater Noida, U.P.
Dated: 14th November 2019

Chitresh

No. No. 098247



Statements of Assets & Liabilities

Particulars	As at Sep. 30, 2019	As at Mar. 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	22,059.23	19,205.90
(b) Capital work-in-progress	1,946.53	3,353.81
(c) Intangible assets	65.47	60.02
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	208.24	234.25
(e) Deferred tax assets (net)	558.53	526.89
(f) Other non-current assets	692.69	146.88
Total Non-current assets	25,530.69	23,527.75
Current assets		
(a) Inventories	5,950.24	6,825.33
(b) Financial Assets		
(i) Trade receivables	7,777.17	8,470.68
(ii) Cash and cash equivalents	459.57	371.42
(iii) Bank balances other than(ii) above	389.18	265.87
(iv) Loans	15.67	18.37
(v) Others financial assets	1,025.05	196.61
(c) Other current assets	1,955.38	1,416.06
(d) Income Tax Assets (Net)	207.83	197.97
Total Current Assets	17,780.09	17,762.31
TOTAL ASSETS	43,310.78	41,290.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,865.43	1,865.43
(b) Other Equity	15,481.38	15,036.73
Total Equity	17,346.81	16,902.16
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,907.03	5,013.30
(ii) Other financial liabilities	17.31	16.06
(c) Provisions	502.09	382.17
Total Non-current liabilities	6,426.43	5,411.53
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,320.45	6,812.92
(ii) Trade payables	7,164.92	9,150.05
(iii) Other financial liabilities	3,055.71	2,240.43
(b) Other current liabilities	914.89	623.96
(c) Provisions	81.57	92.15
(d) Income Tax Liabilities	-	56.86
Total Current liabilities	19,537.54	18,976.37
TOTAL EQUITY AND LIABILITIES	43,310.78	41,290.06



For PG Electropast Limited

 Director

Unaudited Statement of Cash Flow for Half Year Ended September 30, 2019

		INR-Lacs	
		Half Year Ended 30th Sept 2019	Half Year Ended 30th Sept 2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	572.72	393.52
	Adjustment for:		
	Depreciation/amortization	748.57	643.10
	Loss on sale of fixed assets & Assets written off	-	20.21
	Profit on sale of fixed assets	(5.23)	(8.11)
	Provision for Doubtful recoveries	80.00	112.00
	Misc balances written off	8.34	1.22
	Provision for doubtful debts	12.30	17.40
	Provision for doubtful advance to suppliers & capital advance	30.24	11.42
	Loss on fixed assets due to Fire	19.74	-
	Loss on Inventory due to Fire	26.32	-
	Liabilities written back	(0.26)	(88.57)
	Interest expense	682.11	470.15
	Interest income	(28.36)	(16.97)
	Operating profit before working capital changes	2,146.49	1,555.37
	Movements in working capital :		
	Increase/(decrease) in trade Payables	(1,985.13)	1,350.62
	Increase/(decrease) in Long - term provisions,financial liabilities	122.63	15.61
	Increase/(decrease) in Short - term provisions	(10.58)	17.78
	Increase/(decrease) in Other Current Liabilities	290.93	73.65
	Increase/(decrease) in Current Liabilities & Provision	115.55	(48.14)
	Decrease/(increase) in trade receivables	693.51	(1,662.46)
	Decrease/(increase) in inventories	875.09	(496.75)
	Decrease / (increase) in Long - term loans and advances	547.03	(55.04)
	Decrease / (increase) in Short - term loans and advances	(545.81)	5.44
	Decrease / (increase) in Other Current Assets	(1,266.76)	21.79
	Decrease / (increase) in loans and advances	2.70	(3.27)
	Cash generated from /(used in) operations	985.65	774.60
	Direct taxes (paid) /refund	(122.61)	(134.18)
	Net cash flow from/ (used in) operating activities (A)	863.04	640.42
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and equipment, including intangible assets, CWIP	(3,115.84)	(1,801.76)
	Proceeds from sale of Property plant and equipment	6.58	1.59
	Bank Deposit having maturity more than 3 months	(224.31)	(1.63)
	Interest received	26.34	8.08
	Net cash flow from/(used in) investing activities (B)	(3,307.23)	(1,793.72)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long-term borrowings	2,337.71	1,974.26
	Repayment of long-term borrowings	(630.80)	(2,326.08)
	Short-term borrowings (Net)	1,507.54	1,861.50
	Interest paid	(682.11)	(470.15)
	Net cash flow from/(used in) in financing activities (C)	2,532.34	1,039.53
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	88.15	(113.77)
	Cash and cash equivalents at the beginning of the period	371.42	154.93
	Cash and cash equivalents at the end of the period	459.57	41.16
	Components of cash and cash equivalents		
	Cash on hand	26.82	22.22
	With banks:		
	-on current account	432.75	18.94
	Total cash and cash equivalents	459.57	41.16



For PG Electroplast Limited

[Signature]
Director