



**Report on Review of the Unaudited Interim Condensed Financial Statements**

**Review Report to**  
**The Board of Directors,**  
**PG Technoplast Private Limited,**  
**Supa, Ahmednagar**

1. We have reviewed the accompanying Unaudited Interim Condensed Financial Statements of PG Technoplast Private Limited (the Company) which comprise the Unaudited Interim Condensed Balance Sheet as on June 30, 2023, the Unaudited Interim Condensed Statement of Profit and Loss, including other comprehensive income, Unaudited Interim Condensed Cash Flow Statement and the Unaudited Interim Condensed Statement of Changes in Equity for the quarter then ended and a summary of select explanatory notes including the comparative financial information for the quarter ended June 30, 2022 (together hereinafter referred to as the "Unaudited Interim Condensed Financial Statements").
2. This Unaudited Interim Condensed Financial Statements, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Unaudited Interim Condensed Financial Statements based on our review.
3. We conducted our review of the Unaudited Interim Condensed Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






4. Based on our review conducted nothing further has come to our attention that causes us to believe that the accompanying unaudited interim condensed financial statements are not prepared, in all material respects, in accordance with requirements of Ind AS 34 "Interim Financial Reporting".

Date: 28/08/2023  
Place: Ahmednagar  
UDIN: 23040842BGSWZA9979

**For M.S. Barmecha & Co.**  
Chartered Accountants  
FRN. 101029W



  
(M.S. Barmecha)  
Proprietor  
M. No. 040842



PG TECHNOPLAST PRIVATE LIMITED  
 UNAUDITED INTERIM CONDENSED BALANCE SHEET AS AT JUNE 30TH, 2023  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Note	As at 30th June, 2023	As at 31st March, 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	28,086.14	28,483.36
Capital Work-in-Progress	3	1.19	30.66
Other Intangible Assets	4	81.61	77.64
Financial Assets			
Other Financial Assets		615.96	563.60
Other Non-Current Assets		1,568.38	122.49
<b>Total Non-Current Assets</b>		<b>30,352.39</b>	<b>29,277.75</b>
<b>Current Assets</b>			
Inventories		14,893.92	23,023.93
Financial Assets			
Trade Receivables		16,253.76	30,774.64
Cash and Cash Equivalents		27.44	494.67
Bank Balances Other than Cash and Cash Equivalents		1,218.34	1,613.03
Loans		17.89	8.76
Other Financial Assets		20.83	82.34
Other Current Assets		2,063.72	1,989.42
<b>Total Current Assets</b>		<b>34,485.90</b>	<b>57,986.78</b>
<b>TOTAL ASSETS</b>		<b>64,838.29</b>	<b>87,264.53</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	5	52.00	52.00
Other Equity		13,589.10	11,371.48
<b>Total Equity</b>		<b>13,641.10</b>	<b>11,423.48</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings	6	13,317.92	14,041.12
Lease Liabilities		3,075.13	3,151.99
Deferred Tax Liabilities (Net)		540.71	478.63
Provisions		151.30	130.93
Other Liabilities		479.80	479.80
<b>Total Non-Current Liabilities</b>		<b>17,564.86</b>	<b>18,282.48</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings	6	17,762.03	23,906.82
Trade Payables			
- Total outstanding dues of micro and small enterprises		928.84	2,268.61
- Total outstanding dues other than micro and small enterprises		10,917.32	24,683.23
Other Financial Liabilities		1,798.51	3,332.26
Lease Liabilities		280.55	265.74
Other Current Liabilities		1,647.29	3,056.09
Provisions		18.90	18.71
Income Tax Liabilities (Net)		378.90	27.10
<b>Total Current Liabilities</b>		<b>33,632.33</b>	<b>57,588.56</b>
<b>Total Liabilities</b>		<b>51,197.19</b>	<b>75,811.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>64,838.29</b>	<b>87,264.53</b>

Corporate information 1

Significant Accounting Policies 2

The accompanying notes are an integral part of unaudited interim condensed financial statements

As Per Our Report of Even Date Attached

For M.S. Barmecha & Co.

Chartered Accountants

Firm Registration No. 101029W

M.S. Barmecha  
 Proprietor  
 M. No. 040842



For and on behalf of Board of Directors  
 PG Technoplast Private Limited

*Vishal Gupta*  
 Mr. Vishal Gupta  
 Director  
 DIN-00184809

*Saurav Singh*  
 Mr. Saurav Singh  
 Company Secretary

*Vishal Gupta*  
 Mr. Vishal Gupta  
 Director  
 DIN-00184809

*Pramod Gupta*  
 Mr. Pramod Gupta  
 Chief Financial Officer

Place: Ahmednagar  
 Dated: 28/08/2023  
 UDIN : 23040842BGSWZA9979



**PG TECHNOPLAST PRIVATE LIMITED**  
**UNAUDITED INTERIM CONDENSED STATEMENT OF PROFIT & LOSS FOR THE QUARTER ENDED JUNE 30, 2023**  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

Particulars	Note	For the quarter ended June 30, 2023	For the quarter ended June 30, 2022
<b>Income</b>			
Revenue from operations	7	39,186.76	22,108.99
Other Income	8	54.58	43.67
<b>Total Income</b>		<b>39,241.34</b>	<b>22,152.66</b>
<b>Expenses</b>			
Cost of Materials Consumed		27,454.44	19,002.14
Purchase of Traded Goods		1,218.39	910.78
Changes in inventories of finished goods and work-in-progress		4,382.23	(1,125.13)
Employee benefits expenses		1,344.28	767.83
Finance costs		926.49	457.96
Depreciation and amortisation expenses	3A	523.49	267.24
Other expenses		795.77	876.49
<b>Total Expenses</b>		<b>36,645.09</b>	<b>21,157.31</b>
<b>Profit before exceptional items &amp; tax</b>		<b>2,596.25</b>	<b>995.35</b>
Exceptional Items		-	-
<b>Profit before tax</b>		<b>2,596.25</b>	<b>995.35</b>
<b>Tax expenses</b>			
Current tax		404.27	75.19
Deferred tax		62.51	99.94
<b>Total tax expenses</b>		<b>466.77</b>	<b>175.13</b>
<b>Profit for the quarter</b>		<b>2,129.48</b>	<b>820.22</b>
<b>Other comprehensive income</b>			
A. Items that will not be reclassified to profit or loss in subsequent quarter			
Remeasurement gain on the defined benefit plans		(2.50)	(1.44)
Income tax effect		0.43	-
B. Items that will be reclassified to profit or loss in subsequent quarter			
Remeasurement gain on the defined benefit plans		-	-
Income tax effect		-	-
<b>Other comprehensive income for the quarter</b>		<b>(2.07)</b>	<b>(1.44)</b>
<b>Total comprehensive income for the quarter</b>		<b>2,127.41</b>	<b>818.79</b>
Basic earnings per share		409.12	157.46
Diluted earnings per share		409.12	157.46

Corporate information 1  
 Significant Accounting Policies 2

The accompanying notes are an integral part of unaudited interim condensed financial statements.

As Per Our Report of Even Date Attached  
 For M.S. Barmecha & Co.  
 Chartered Accountants  
 Firm Registration No. 101029W

For and on behalf of Board of Directors  
 PG Technoplast Private Limited

M.S. Barmecha  
 Proprietor  
 M. No. 040842



Mr. Vishal Gupta  
 Director  
 DIN-00184809

Mr. Saurav Singh  
 Company Secretary

Mr. Vishal Gupta  
 Director  
 DIN-00182241

Mr. Pramod Gupta  
 Chief Financial

Place: Ahmednagar  
 Dated: 28/08/2023  
 UDIN :23040842BGSWZA9979



**PG TECHNOPLAST PRIVATE LIMITED**  
**UNAUDITED INTERIM CONDENSED CASH FLOW STATEMENT FOR THE QUARTER ENDED JUNE 30, 2023**  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

Particulars	For the quarter ended	For the quarter ended June 30, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,506.25	995.35
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expenses	523.46	367.24
Employees expenses non operating	(2.50)	(1.44)
Misc balances written off	(0.03)	0.00
Provision for slow & non moving inventories	8.47	-
Loss on property plant and equipment due to fire	15.05	-
Employee stock option scheme	90.21	6.21
Interest expense on lease liabilities	66.38	26.68
Interest expense	860.11	431.28
Interest income	(53.73)	(12.95)
<b>Cash flow generated from operating activity before working capital adjustments</b>	<b>4,103.91</b>	<b>1,705.42</b>
<b>Working capital adjustments:</b>		
Increase/(decrease) in trade Payables	(15,205.68)	3,036.72
Increase/(decrease) in non-current provisions	20.36	7.91
Increase/(decrease) in short-term provisions	0.19	0.73
Increase/(decrease) in other current liabilities	(1,408.80)	(950.84)
Increase/(decrease) in non-current and current financial liabilities	(891.27)	(86.32)
Decrease/(increase) in trade receivables	14,520.88	(125.04)
Decrease/(increase) in inventories	8,131.11	(526.97)
Decrease/(increase) in short-term loans	(9.13)	(2.41)
Decrease/(Increase) in other current assets	(89.37)	840.72
Decrease/(increase) in other current financial assets	55.44	0.88
Decrease/(increase) in other non-current assets	6.64	2.03
Decrease/(Increase) in other non-financial assets	(53.46)	(12.21)
<b>Cash generated (used in) generated from operations</b>	<b>9,181.07</b>	<b>3,880.62</b>
Direct taxes (paid)/refund	(52.47)	(23.32)
<b>Net cash flow (used in)/generated from operating activities (A)</b>	<b>9,128.60</b>	<b>3,857.31</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and equipment including CWIP and Intangible	(2,227.33)	(1,790.12)
Maturity of bank deposit having maturity more than 3 months	396.68	-
Interest received	59.80	19.42
<b>Net cash flow used in investing activities (B)</b>	<b>(1,770.84)</b>	<b>(1,770.70)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	(107.25)	188.70
Repayment of long-term borrowings	(516.52)	(165.81)
Proceeds from (Repayment of) Short-term borrowings (Net)	(6,244.23)	(1,046.68)
Payment of principal portion of lease liabilities	(62.05)	(20.30)
Payment of interest portion of lease liabilities	(66.38)	(26.68)
Interest paid	(828.56)	(492.35)
<b>Net cash flow (used in)/generated from financing activities (C)</b>	<b>(7,824.99)</b>	<b>(1,563.14)</b>
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(467.23)	517.47
Cash and cash equivalents at the beginning of the period	494.67	984.41
<b>Cash and cash equivalents at the end of the period</b>	<b>27.44</b>	<b>1,501.89</b>
	As at	As at
	June 30, 2023	June 30, 2022
<b>Components of cash and cash equivalents</b>		
Cash on hand	2.38	10.25
With banks		
-on current account	25.06	1,491.64
<b>Total cash and cash equivalents</b>	<b>27.44</b>	<b>1,501.89</b>

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS 7) 'Statement of Cash Flows'

As Per Our Report of Even Date Attached  
 For M.S. Barmecha & Co.  
 Chartered Accountants  
 Firm Registration No. 101029W

M.S. Barmecha  
 Proprietor  
 M. No. 040842



For and on behalf of Board of Directors  
 PG Technoplast Private Limited

*Vishal*  
 Mr. Vishal Gupta  
 Director  
 DIN-00194809

*Saurav*  
 Mr. Saurav Singh  
 Company Secretary

*Pranod*  
 Mr. Pranod Gupta  
 Director  
 DIN-00082281

*Pranod*  
 Mr. Pranod Gupta  
 Chief Financial

Place: Ahmednagar  
 Dated: 28/08/2023  
 UDIN : 23040842BG/SWZA9779



PG TECHNOPLAST PRIVATE LIMITED  
UNAUDITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH JUNE, 2023  
(All Amounts are in Rupees lakhs, unless otherwise stated)

A EQUITY SHARE CAPITAL

Equity shares of Rs 10 each issued, subscribed and fully paid up

Particulars	Amount
As at 1st April 2022	52.00
Issue of Share Capital	-
As at 31st March, 2023	52.00
Issue of Share Capital	-
As at 30th June, 2023	52.00

B OTHER EQUITY

Particulars	Reserves and surplus		Other Comprehensive Income	Contribution from Parent	Total other equity
	Securities premium	Retained earnings			
Balance as at 1st April, 2022	7,450.00	3,837.68	(24.25)	108.05	11,371.48
Profit for the quarter	-	2,129.48	-	-	2,129.48
Other comprehensive income, net of income tax	-	-	(2.07)	-	(2.07)
Contribution From Holding Company	-	-	-	90.21	90.21
Balance as at 30th June, 2023	7,450.00	5,967.16	(26.32)	198.26	13,589.10

Balance as at 1st April 2022	7,450.00	499.66	(16.93)	15.84	7,948.57
Profit for the period	-	3,338.03	-	-	3,338.03
Reassessment gain on defined benefit plans	-	-	-	-	-
Other comprehensive income, net of income tax	-	-	(7.32)	-	(7.32)
Amount received on issue of equity share capital	-	-	-	-	-
Contribution From Holding Company	-	-	-	92.21	92.21
Movement during the year	-	-	-	-	-
Balance as at 31st March, 2023	7,450.00	3,837.68	(24.25)	108.05	11,371.48

Nature and Purpose of Reserves

(i) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

(ii) Retained earnings

Retained Earnings are profits that the Company has earned till date less transfer to other reserve, dividend or other distribution or transaction with shareholders.

(iii) Contribution from Parent

The share option of Parent Company, outstanding account is used to recognise the grant date fair value of options issued to employees under Contribution from Parent.

(iv) Other Comprehensive Income

Other comprehensive income is the actuarial gain/(loss) on defined benefit plans (i.e. Gratuity) till the date which will not be reclassified to statement of profit and loss subsequently.

As Per Our Report of Even Date Attached

For M.S. Barmecha & Co.

Chartered Accountants

Firm Registration No. 101029W

M.S. Barmecha  
Proprietor  
M. No. 040842

Place: Ahmednagar  
Dated: 28/08/2023  
UDIN : 23040842BGSWZA9979



For and on behalf of Board of Directors  
PG Technoplast Private Limited

Mr. Vishal Gupta  
Director  
DIN-00184809

Mr. Surav Singh  
Company Secretary

Mr. Vishal Gupta  
Director  
DIN-00184809

Mr. Pramod Gupta  
Chief Financial Officer



**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE**  
**QUARTER ENDED JUNE 30, 2023**  
**(All Amounts are in Rupees lakhs, unless otherwise stated)**

**1 CORPORATE INFORMATION**

The financial statements comprise financial statements of PG Technoplast Private Limited ("the Subsidiary") as at and for the quarter ended June 30, 2023. PG Technoplast Private Limited is a 100% subsidiary of PG Electroplast Limited ("the Parent") domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the PG Technoplast Private Limited is located at A-20/2 MIDC Supa of Ahmednagar, Maharashtra. The Company is an Electronic Manufacturing Services (EMS) provider for Original Equipment Manufacturers (OEMs) of consumer electronic products in India. The company manufactures and / or assemble a comprehensive range of consumer electronic components and finished products such as air conditioners (ACs) sub- assemblies, Air Cooler, Washing Machine for third parties.

**2 Basis of preparation**

These unaudited interim condensed financial statements which comprise the unaudited interim condensed balance sheet as at June 30, 2023 and the unaudited interim condensed statement of profit and loss (including other comprehensive income), the unaudited interim condensed statement of changes in equity and the unaudited interim condensed statement of cash flows for the quarter ended June 30, 2023 (including comparative for the three month ended June 30, 2021) and key explanatory information (together herein after referred to as "Unaudited Interim Condensed Financial Statements") have been prepared in accordance with the principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India.

The accounting policies and critical accounting estimates & judgements followed in the preparation of the Unaudited Interim Condensed Financial Statements are consistent with those followed in the preparation of Financial Statements for the period ended March 31, 2023.

The Unaudited Interim Condensed Financial Statements do not include all the information and disclosures Statements as at March 31, 2023. However, selected explanatory notes are included to explain events and transactions financial position and performance since the last Audited Financial Statements. These Unaudited Interim Condensed Financial Statements are not the statutory accounts for the purpose of any statutory compliances or for regulatory requirements in any jurisdiction.

The purpose of these Unaudited Interim Condensed Financial Statements is for consolidation, which involves combining the financial information of two or more companies into a single set of financial statements to reflect the financial position, performance, and cash flows of the combined entity.

These Unaudited Interim Condensed Financial Statements as at and for the quarter ended June 30, 2023 along with the comparatives as mention above are approved and adopted by the Committee of the Board of Directors of the Company in their meeting held on 28th August, 2023.



*Suman*

*Reshad*

*Rohit*

*Pratik*



**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2023**  
 (All amounts are in Rupee lacs, unless otherwise stated)

**3 PROPERTY, PLANT AND EQUIPMENT AND CAPITAL WORK IN PROGRESS**

Particulars	Property, Plant and Equipment					Rights-in-Life		Total	Capital Work in Progress
	Buildings, Lease hold Improvement	Plant and Equipments	Electric installation	Furniture and Fixtures	Vehicles	Office equipment	Leasehold Land		
Carrying amount (at cost)									
At 1st April, 2022	3,196.44	10,566.38	534.75	40.42	152.01	82.91	929.52	1,410.60	381.76
Additions	1.33	246.88	-	22.58	45.13	1.91	-	13.54	463.28
Disposals adjustments	-	-	-	-	-	-	-	-	64.83
At 30th June, 2022	3,197.77	10,813.25	534.75	63.01	197.15	84.82	929.52	1,424.15	776.21
Additions	812.73	8,984.41	344.78	136.61	275.89	186.36	-	2,185.57	6,269.45
Disposals adjustments	-	-	-	-	-	-	-	-	(7,135.00)
At 31st March, 2023	4,010.50	19,797.66	879.53	199.61	473.04	271.38	929.52	2,609.72	30.66
Additions	-	110.74	5.00	-	-	6.75	-	-	79.29
Disposals adjustments	-	-	-	-	-	-	-	-	(108.27)
At 30th June, 2023	4,010.50	19,908.40	884.53	199.61	473.04	278.13	929.52	2,609.72	1.19
Accumulated Depreciation									
At 1st April, 2022	12.76	136.45	9.31	0.02	4.41	4.76	1.56	14.17	254.04
Charge for the quarter	25.27	171.08	0.00	4.06	5.62	3.48	3.15	40.88	266.35
Disposals adjustments	-	-	-	-	-	-	-	-	-
At 30th June, 2022	38.03	307.53	22.12	4.68	10.04	8.24	4.71	55.05	520.39
Charge for the period	83.69	711.95	40.06	0.07	23.72	39.98	9.48	256.27	1,167.21
Disposals adjustments	-	-	-	-	-	-	-	-	-
At 31st March, 2023	121.71	1,019.48	62.18	4.75	35.75	48.22	14.18	381.32	1,687.60
Charge for the quarter	33.61	313.05	20.87	4.73	33.48	18.11	3.15	110.71	519.70
Disposals adjustments	-	-	-	-	-	-	-	-	-
At 30th June, 2023	155.32	1,332.53	83.05	9.48	69.23	66.33	17.33	492.03	2,207.31
Net carrying amount									
At 30th June, 2022	3,159.74	10,505.72	512.63	58.32	187.11	76.58	928.81	1,399.10	76.21
At 31st March, 2023	3,888.79	18,778.18	817.35	194.86	437.29	233.16	915.33	3,228.40	30.66
At 30th June, 2023	3,455.18	18,575.87	801.49	190.14	421.80	211.80	912.19	3,117.69	1.19

Depreciation & amortisation	For the quarter ended	For the quarter ended
	June 30, 2023	June 30, 2022
Depreciation on PPE	498.99	225.48
Depreciation on right to use asset	110.71	40.88
Amortisation	3.79	0.89
	<u>613.49</u>	<u>267.24</u>



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PG TECHNOPLAST PRIVATE LIMITED

NOTES TO THE UNAUDITED INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023

(All Amounts are in Rupees lakhs, unless otherwise stated)

4 INTANGIBLE ASSETS

Particulars	Computer Software	Total
Carrying amount (at cost)		
At 1st April, 2021	-	-
Additions	17.89	17.89
Disposals/adjustments	-	-
At 31st March, 2022	17.89	17.89
At 1st April, 2022	17.89	17.89
Additions	3.73	3.73
Disposals/adjustments	-	-
At 30th June, 2022	21.62	21.62
Additions	65.63	65.63
Disposals/adjustments	-	-
At 31st March, 2023	87.25	87.25
Additions	7.75	7.75
Disposals/adjustments	-	-
At 30th June, 2023	95.01	95.01
Accumulated Depreciation		
At 1st April, 2022	0.36	0.36
Charge for the quarter	0.89	0.89
Disposals/adjustments	-	-
At 30th June, 2022	1.25	1.25
Charge for the period	8.36	8.36
Disposals/adjustments	-	-
At 31st March, 2023	9.61	9.61
Charge for the quarter	3.79	3.79
Disposals/adjustments	-	-
At 30th June, 2023	13.40	13.40
Net carrying amount		
At 31st March, 2023	77.64	77.64
At 30th June, 2023	81.61	81.61

5 SHARE CAPITAL

Particulars	As at 30th June, 2023	As at 31st March, 2023
(a) Authorised share capital		
10,00,000 (31st March, 2023: 10,00,000) equity shares (Par value of Rs. 10 per share)	100.00	100.00
	100.00	100.00
(b) Issued, subscribed and fully paid up share capital		
520,000 (31st March, 2023: 520,000) equity shares (Par value of Rs. 10 per share)	52.00	52.00
	52.00	52.00
(c) Movements in equity share capital		
Particulars	No. of shares	Amount in Rs.
As at 1st April 2022	5,20,000	52.00
Increase during the year	-	-
As at 31st March 2023	5,20,000	52.00
Movement during 3 months	-	-
As at 30th June 2023	5,20,000	52.00



*Sauri*

*Wimal Chugh*

*Pratik*



**PG TECHNOPLAST PRIVATE LIMITED**

**NOTES TO THE UNAUDITED INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023**

(All Amounts are in Rupees lakhs, unless otherwise stated)

(d) There were no buy back of shares or issue of shares pursuant to contract without payment being received in cash during the

(e) **Terms and rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the company, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(f) **Particulars of shareholders holding more than 5% shares of fully paid up equity shares**

Name of Shareholder	June 30, 2023		March 31, 2023	
	No. of shares	% holding	No. of shares	% holding
M/s PG Electroplast Limited (Parent Company)	5,19,999	99.99%	5,19,999	99.99%
Mr. Vikas Gupta (Promoter Shareholding)*	1	0.01%	1	0.01%

(g) **Details of share held by promoters**

Promoter Name	30th June 2023			31st March 2023		
	No. of shares	% holding	% Change during the year	No. of shares	% holding	% Change during the year
PG Electroplast Limited *	5,19,999	100.00%	-	5,19,999	100.00%	-

\* The company is wholly owned subsidiary of PG Electroplast Limited & Mr. Vikas Gupta is nominated by the company for holding nominal share of the company for Statutory obligations.

**6 BORROWINGS**

Particulars	As at 30th June, 2023	As at 31st March, 2023
<b>Non-Current (at amortised cost)</b>		
<b>Secured</b>		
<b>Term loans</b>		
- From banks		
- Rupees Loans	14,634.40	14,895.91
- From Others	-	-
<b>Vehicle loans</b>		
- From banks	240.78	263.31
- From Others	39.11	42.75
<b>Unsecured</b>		
- Deferred Payment against Plant and Machinery	1,304.36	1,640.43
	<u>16,218.64</u>	<u>16,842.41</u>
Less: Current maturity of long term borrowings	(2,900.72)	(2,801.28)
<b>Total non-current borrowings</b>	<u>13,317.92</u>	<u>14,041.12</u>
<b>Current (at amortised cost)</b>		
<b>Secured</b>		
<b>Repayable on demand</b>		
- From banks	9,700.03	10,314.19
Term & Vehicle loan from banks- Current maturity of borrowings	1,890.74	1,638.96
Term & Vehicle loan from others- Current maturity of borrowings	15.32	15.03
<b>Unsecured</b>		
Deferred Payment against Plant and Machinery- Current maturity of borrowings	994.66	1,147.29
<b>Bill discounting</b>		
- From banks	2,617.21	8,963.66
<b>Others</b>		
- From Parent Company -PG Electroplast Ltd	2,544.07	1,827.68
<b>Total current borrowings</b>	<u>17,762.03</u>	<u>23,906.82</u>



*Saur*

*Pranav*

*Pranav*

*Pranav*



PG TECHNOPLAST PRIVATE LIMITED  
 NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

**7 REVENUE FROM OPERATIONS**

Particulars	For the quarter ended	
	30th June, 2023	30th June, 2022
<b>Revenue from contract with customers</b>		
Sale of products		
Manufactured goods	37,733.09	20,984.04
Trading goods	1,296.16	924.65
Sale of services	1.00	1.05
	<u>39,030.25</u>	<u>21,909.74</u>
<b>Other Operating Income</b>		
Sale of scrap	156.51	199.26
	<u>156.51</u>	<u>199.26</u>
<b>Total revenue from operations</b>	<u>39,186.76</u>	<u>22,108.99</u>
<b>i) Timing of revenue recognition</b>		
Goods transferred at a point in time	39,185.76	22,107.94
Service transferred over a period of time	1.00	1.05
<b>Total revenue from contracts with customers</b>	<u>39,186.76</u>	<u>22,108.99</u>
<b>ii) Revenue by location of customers</b>		
India	39,186.76	22,108.99
Outside India	-	-
<b>Total revenue from contracts with customers</b>	<u>39,186.76</u>	<u>22,108.99</u>
<b>iii) Reconciliation of revenue recognised in Statement of profit and loss with contracted price</b>		
Revenue as per contracted price	39,186.76	21,978.99
Less: Discount	-	130.00
<b>Total revenue from contracts with customers</b>	<u>39,186.76</u>	<u>22,108.99</u>

**iv) Performance Obligation**

**Sale of products:** Performance obligation in respect of sale of goods is satisfied when control of the goods is transferred to the customer, generally on dispatch of the goods and payment is generally due as per the terms of contract with customers.

**Sales of services:** The performance obligation in respect of services is satisfied over a point of time and acceptance of the customer. Payment is generally due upon completion of service and acceptance of the customer.

Contract balances	As at	As at
	30th June, 2023	30th June, 2022
Trade receivables	16,253.76	5,628.01
Contract Liabilities	0.94	297.43

Trade receivable are non-interest bearing and are generally on terms of 30-90 days.  
 Contract liabilities include advances received from the customers to deliver the finished goods.

**8 OTHER INCOME**

Particulars	For the quarter ended	
	30th June, 2023	30th June, 2022
<b>i) Interest income</b>		
Interest income from bank deposits	21.41	8.74
Interest income from others	32.32	11.21
	<u>53.73</u>	<u>19.95</u>
<b>iii) Others</b>		
Others	0.85	23.72
	<u>0.85</u>	<u>23.72</u>
<b>Total Other Income</b>	<u>54.58</u>	<u>43.67</u>

*Sauri*



*Wag*

*Chait*

*Pratik*





**PG TECHNOPLAST PRIVATE LIMITED**

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30TH, 2023**

(All Amounts are in Rupees lakhs, unless otherwise stated)

**9 FAIR VALUE MEASUREMENT**

i) Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments:

Particulars	As at 30th June, 2023		As at 31st March, 2023	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets at amortised cost</b>				
Fixed deposits with banks (Non Current)	343.00	343.00	343.00	343.00
Cash and bank balances	1,245.78	1,245.78	2,107.70	2,107.70
Trade receivables	16,253.76	16,253.76	30,774.64	30,774.64
Loans (current)	17.89	17.89	8.76	8.76
Other financial assets (Non Current)	272.06	272.06	218.60	218.60
Other financial assets (Current)	20.83	20.83	82.34	82.34
<b>Financial liabilities at amortised cost</b>				
Borrowings (Non Current)	13,317.92	13,317.92	14,041.12	14,041.12
Borrowings (Current)	17,762.03	17,762.03	23,906.82	23,906.82
Trade Payable	11,746.15	11,746.15	26,951.84	26,951.84
Other financial liabilities (Current)	1,798.51	1,798.51	3,332.26	3,332.26

The management assessed that cash and cash equivalents, trade receivables, trade payables, other current financial assets and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

**10.1 FAIR VALUE HIERARCHY**

The Company uses the following hierarchy for fair value measurement of the company's financial assets and liabilities:

- Level 1 Quoted prices/NAV (unadjusted) in active markets for identical assets and liabilities at the measurement date
- Level 2 Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly
- Level 3 Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

	Carrying Value 30th June, 2023	Fair Value		
		Level 1	Level 2	Level 3
<b>Assets at fair Value</b>				
<b>Fair Value through amortised cost</b>				
Loan	17.89	-	-	17.89
Trade Receivables	16,253.76	-	-	16,253.76
Other Financial Assets (Non Current)	615.06	-	-	615.06
Other Financial Assets (Current)	20.83	-	-	20.83
<b>Liability at fair Value</b>				
<b>Fair Value through amortised cost</b>				
Borrowings (Non Current)	13,317.92	-	-	13,317.92
Borrowings (Current)	17,762.03	-	-	17,762.03
Trade Payables	11,746.15	-	-	11,746.15
Other Financial Liabilities (Current)	1,798.51	-	-	1,798.51
Lease liabilities (Non Current)	3,075.13	-	-	3,075.13
Lease liabilities (Current)	280.55	-	-	280.55
<b>Carrying Value 31st March, 2023</b>				
<b>Fair Value</b>				
		Level 1	Level 2	Level 3
<b>Assets at fair Value</b>				
<b>Fair Value through amortised cost</b>				
Loan	8.76	-	-	8.76
Trade Receivables	30,774.64	-	-	30,774.64
Other Financial Assets (Non Current)	563.60	-	-	563.60
Other Financial Assets (Current)	82.34	-	-	82.34
<b>Liability at fair Value</b>				
<b>Fair Value through amortised cost</b>				
Borrowings (Non Current)	14,041.12	-	-	14,041.12
Borrowings (Current)	23,906.82	-	-	23,906.82
Trade Payables	26,951.84	-	-	26,951.84
Other Financial Liabilities (Current)	3,332.26	-	-	3,332.26
Lease liabilities (Non Current)	3,151.99	-	-	3,151.99
Lease liabilities (Current)	265.74	-	-	265.74

There are no transfers among levels 1, 2 and 3 during the year.

**ii) Fair valuation techniques**

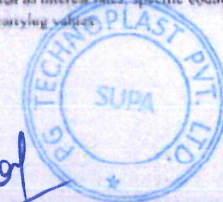
The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values:

- 1) Fair value of cash and deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.
- 2) Borrowings are evaluated by the Group based on parameters such as interest rates, specific equity risk factors, credit risk and other risk characteristics. Fair value of variable interest rate borrowings approximates their carrying values.

*Sumit*

*Manoj*

*Anjali*





**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2023**  
**(All Amounts are in Rupees lakhs, unless otherwise stated)**

**10 FINANCIAL RISK MANAGEMENT**

The Company's principal financial liabilities comprise borrowings, trade other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company's principal financial assets comprise trade and other receivables and cash and cash equivalent that arise directly from its operations.

The Company's activities expose it mainly to market risk, liquidity risk and credit risk. The monitoring and management of such risks is undertaken by the senior management of the group and there are appropriate policies and procedures in place through which such financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company policy not to carry out any trading in derivative for speculative purposes.

**A) Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprises three types of risk - currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk.

**(i) Interest rate risk**

Most of the borrowings availed by the Company are subject to interest on floating rate of basis linked to the base rate or MCLR (marginal cost of funds based lending rate). In view of the fact that the total borrowings of the Company are quite substantial, the Company is exposed to interest rate risk. The above strategy of the Company to opt for floating interest rates is helpful in declining interest scenario. Further, most of the loans and borrowings have a prepayment clause through which the loans could be prepaid with pre payment premium. The said clause helps the Company to arrange debt substitution to bring down the interest costs or to prepay the loans out of the surplus funds held. While adverse interest rate fluctuations could increase the finance cost, the total impact, in respect of borrowings on floating interest rate basis

**Interest rate sensitivity of borrowings**

With all other variable held constant, the following table demonstrates the sensitivity to a reasonably possible change in interest rates on floating rate portion of loans and borrowings as on date

Currency	30th June, 2023		30th June, 2022	
	Increase/decrease in base points	Impact on profit before tax an equity	Increase/decrease in base points	Impact on profit before tax an equity
Term Loan	+0.50	(74.57)	+0.50	(42.39)
	-0.50	74.57	-0.50	42.39

**(ii) Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in foreign currency). The Company evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in Rs. are as follows.

Currency	30th June, 2023		30th June, 2022	
	Foreign Currency	Indian Rupee	Foreign Currency	Indian Rupee
Financial liabilities				
Trade payables				
USD	44.93	3,719.67	39.23	3,124.64
CNY	5.14	59.04	-	-
<b>Net exposure to foreign currency risk (liabilities)</b>	<b>50.07</b>	<b>3,778.71</b>	<b>39.23</b>	<b>3,124.64</b>

**Sensitivity**

The sensitivity of profit or loss to changes in the exchange rates arise mainly from foreign currency denominated financial instruments.

Particulars	Impact on Profit and Loss for the quarter ended 30th June, 2023		Impact on Profit and Loss for the quarter ended 30th June, 2022	
	Gain/(Loss) on appreciation	Gain/(Loss) on depreciation	Gain/(Loss) on appreciation	Gain/(Loss) on depreciation
1% appreciation / depreciation in Indian Rupees against following foreign currencies				
Trade payables				
USD	(37.20)	37.20	(31.25)	31.25
CNY	(0.59)	0.59	-	-
	<b>(37.79)</b>	<b>37.79</b>	<b>(31.25)</b>	<b>31.25</b>

**(iii) Commodity price risk**

Commodity price risk is the risk that future cash flow of the Company will fluctuate on account of changes in market price of key raw materials. The Company is exposed to the movement in the price of key raw materials in domestic and international markets. The company has in place policies to manage exposure to fluctuation in the prices of the key raw materials used in operations.

*Suman*

*Waqar*



*Prateek*





**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2023**  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

**B) Liquidity Risk**

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company uses liquidity forecast tools to manage its liquidity. The Company is able to organise liquidity through own funds and through working capital loans. The Company has good relationship with its lenders, as a result of which it does not experience any difficulty in arranging funds from its lenders. Table here under provides the current ratio of the Company as at the period end.

Particulars	As at	As at
	30th June, 2023	31st March, 2023
Total current assets	34,485.90	57,986.78
Total current liabilities	33,632.33	57,558.56
<b>Current ratio</b>	<b>1.03</b>	<b>1.01</b>

Maturities analysis of financial liabilities

The table below provides details regarding the contractual maturity of financial liabilities

Particulars	on demand	< 1 year	1-3 year	3-5 year	More than-5 years	Total
<b>As at 30th June 2023</b>						
Borrowings	9,700.03	8,062.00	4,571.70	4,687.87	4,058.36	31,079.95
Trade payable	-	11,746.15	-	-	-	11,746.15
Other financial liabilities	-	1,798.51	-	-	-	1,798.51
Lease liabilities (undiscounted)	-	534.00	1,175.99	1,046.94	1,821.55	4,578.47
	<b>9,700.03</b>	<b>22,140.67</b>	<b>5,747.68</b>	<b>5,734.80</b>		<b>49,293.97</b>

Particulars	on demand	< 1 year	1-3 year	3-5 year	More than-5 years	Total
<b>As at 31st March 2023</b>						
Borrowings	10,314.19	13,592.63	4,777.76	4,606.31	4,637.05	37,947.94
Trade payable	-	26,951.84	-	-	-	26,951.84
Other financial liabilities	-	3,332.26	-	-	-	3,332.26
Lease liabilities (undiscounted)	-	524.75	1,160.24	1,093.15	1,928.76	4,706.90
	<b>10,314.19</b>	<b>44,401.48</b>	<b>5,938.01</b>	<b>5,699.46</b>	<b>6,585.81</b>	<b>72,938.94</b>

**C) Credit Risk**

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities, primarily trade receivables. The credit risks in respect of deposits with the banks, foreign exchange transactions and other financial instruments are only nominal.

The customer credit risk is managed subject to the Company's established policy, procedure and controls relating to customer credit risk management in order to contain the business risk, prior to acceptance of an order from a customer, the creditworthiness of the customer is ensured through scrutiny of its financials, if required, market reports and reference checks. The Company remains vigilant and regularly assesses the financial position of customers during execution of contracts with a view to limit risks of delays and default. Further, in most of the cases, the Company normally allow credit period of 30-90 days to all customers which vary from customer to customer except mould & dies business. In case of mould & dies business, advance payment is taken before start of execution of the order. In view of the industry practice and being in a position to prescribe the desired commercial terms, credit risks from receivables are well contained on an overall basis.

The impairment analysis is performed on each reporting period on individual basis for major customers. Some trade receivables are grouped and assessed for impairment collectively. The calculation is based on historical data of losses, current conditions and forecasts and future economic conditions. The Company's maximum exposure to credit risk at the reporting date is the carrying amount of each financial asset.

The trade receivables position is provided here below:

Particulars	As at	As at
	30th June, 2023	31st March, 2023
Total receivables	16,253.76	30,774.64
Receivables individually in excess of 10% of the total receivables	12,094.28	20,115.73
<b>Percentage of above receivables to the total receivables of the Company</b>	<b>74.41%</b>	<b>65.36%</b>

**11 SEGMENT INFORMATION**

Operating segment are defined as components of the company about which separate financial information is available that is evaluated regularly by the chief operating decision-maker, or decision-making company, in deciding how to allocate resources and in assessing performance. The Company primarily operates in one business segment- Consumer Electronic Goods and Components.

Sum  
 Jeevan  
 Anshu  
 Gupta

PG TECHNOPLAST PVT LTD.  
 SUPA

M. S. BARMCHA & CO.  
 M No. 040842  
 CHARTERED ACCOUNTANTS



**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2023**  
**(All Amounts are in Rupees lakhs, unless otherwise stated)**

**12 CAPITAL MANAGEMENT**

For the purpose of Capital Management, Capital includes net debt and total equity of the Company. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Particulars	As at	
	30th June, 2023	31st March, 2023
Non-current borrowings (note 6)	13,317.92	14,041.12
Current borrowings (note 6)	14,861.31	21,105.54
Current maturities of long term borrowings (note 6)	2,900.72	2,801.28
Total debt	<u>31,079.95</u>	<u>37,947.95</u>
Less: Cash and cash equivalent	(27.44)	(494.67)
Net Debt (A)	<u>31,052.51</u>	<u>37,453.28</u>
* Total equity (note 5)	13,641.10	11,423.48
Gearing ratio (A/B)	2.28	3.28

No changes were made in the objectives, policies or processes for managing capital during the period ended 30th June 2023 and 31st March, 2023.

**13 CONTINGENCIES AND COMMITMENTS**

i) Contingent Liabilities (to the extent not provided for)

Particulars	As at	
	30th June, 2023	31st March, 2023
Claims against the company not acknowledged as debts (excluding interest & penalty)		
-Claims by Govt	182.50	175.50
-Claims by third party	-	17.00
	<u>182.50</u>	<u>192.50</u>

ii) Commitments

Particulars	As at	
	30th June, 2023	31st March, 2023
Estimated amount of contracts remaining to be executed on	3,754.93	10.80
Other Commitments*	-	-
	<u>3,754.93</u>	<u>10.80</u>

*Sauri*



*Manoj*

*[Signature]*

*[Signature]*





**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2022**  
 (All Amounts are in Rupees lakhs, unless otherwise stated)

**14 RELATED PARTY DISCLOSURE**

Pursuant to compliance of Indian Accounting Standard (IND AS) 24 "Related Party Disclosures", the relevant information is provided here below:

**Related Parties where control exists**

**i) Other related parties with whom transactions have taken place during the period**

**Key Management Personnel**

Mr. Vishal Gupta (Executive Director)  
 Mr. Vikas Gupta (Executive Director)  
 Mr. Anurag Gupta (Executive Director)  
 Mrs. Ruchika Bansal (Non Executive Director) w.e.f. 30.08.2022

**Relatives of Key Management Personnel**

Mrs. Sanka Gupta (Wife of Mr. Vishal Gupta)  
 Mrs. Niasha Gupta (Wife of Mr. Vikas Gupta)  
 Mrs. Neeha Gupta (Wife of Mr. Anurag Gupta)  
 Mrs. Sudesh Gupta (Mother of Executive Directors)  
 Mr. Pranav Gupta (Son of Mr. Anurag Gupta)  
 Mr. Aditya Gupta (Son of Mr. Anurag Gupta)  
 Mrs. Karika Gupta (Daughter in law of Mr. Anurag Gupta)  
 Mr. Vaisal Gupta (Son of Mr. Vishal Gupta)  
 Mr. Raghav Gupta (Son of Mr. Vikas Gupta)

**Enterprises in which the Key Management Personnel or relatives of them of the group are interested**

PG Electroplast Limited- Holding company

**ii) Key Management Personnel Compensation**

Particulars	For the quarter Ended	
	30th June 2023	30th June 2022
Short-term employee benefits	-	-
Other Expenses, Sitting Fee and reimbursement of expenses	0.10	-
	0.10	-

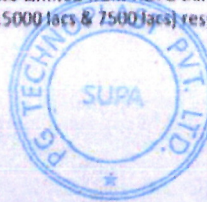

**iii) Related Party transaction**

Description	For the quarter ended 30th June 2023			For the quarter ended 30th June 2022	
	Key Management Personnel	Relative of Key Management Personnel	Others	Key Management Personnel	Relative of Key Management Personnel
<b>Rent paid</b>					
PG Electroplast Limited	-	-	0.42	-	-
<b>Interest Paid on loan</b>					
PG Electroplast Limited	-	-	38.18	-	-
<b>Sales of goods</b>					
PG Electroplast Limited	-	-	655.41	-	-
<b>Purchases of goods, capital goods &amp; Services</b>					
PG Electroplast Limited	-	-	1,509.76	-	-
<b>Loan taken</b>					
PG Electroplast Limited	-	-	1,592.39	-	-
<b>Loan Repayment</b>					
PG Electroplast Limited	-	-	876.00	-	-
<b>Director Sitting Fee</b>					
Mrs Ruchika Bansal	0.10	-	-	-	-

**iv) Outstanding Balances**

Description	As at 30th June 2023			As at 31st March 2023	
	Key Managerial Personnel	Relative of Key Managerial Personnel	Others	Key Managerial Personnel	Relative of Key Managerial Personnel
<b>Trade Payables</b>					
PG Electroplast Limited	-	-	17.53	-	-
<b>Receivable</b>					
PG Electroplast Limited	-	-	22.28	-	-
<b>Loan Payable</b>					
PG Electroplast Limited	-	-	2,544.07	-	-
<b>Interest Payable</b>					
PG Electroplast Limited	-	-	32.12	-	-
<b>Security Payable</b>					
PG Electroplast Limited	-	-	0.06	-	-

(v) The outstanding balances at the period-end are unsecured and interest free except loan taken from holding company. There have been no claims to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts for the quarter ended 30th June 2023 (31st March 2023) other than that stated above. PG Electroplast Ltd (Holding Company) guarantees for loans taken by PG Technoplast Private Limited from HDFC Bank Ltd, ICICI Bank Ltd, Yes Bank Ltd & SBI of Rs. 21325 lacs, 1 lacs, 7500 lacs, (Rs. 21325 lacs, Rs. 16225 lacs, Rs. 15000 lacs & 7500 lacs) respectively.

*Suresh*  
  
  
*Vishal Gupta*  
*Ruchika Bansal*



**PG TECHNOPLAST PRIVATE LIMITED**  
**NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30TH, 2023**  
**(All Amounts are in Rupees lakhs, unless otherwise stated)**

**15 Subsequent Event transaction:**

No material developments have occurred since the date of the last Unaudited Interim Condensed Financial Statements i.e. June 30, 2023

16 Previous period figures have been re-grouped / re-classified wherever necessary to conform to current period reclassification, in order to comply with the requirements of the amended Schedule III to the Companies Act

As Per Our Report of Even Date Attached  
For M.S. Barmecha & Co.  
Chartered Accountants  
Firm Registration No. 101029W

M.S. Barmecha  
Proprietor  
M. No. 040842

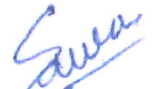



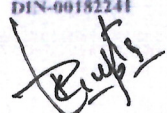
Place: Ahmednagar  
Dated: 28/08/2023



For and on behalf of Board of Directors  
PG Technoplast Private Limited

  
Mr. Vishal Gupta  
Director  
DIN-00184809

  
Mr. Saurav Singh  
Company Secretary

  
Mr. Pramod Gupta  
Director  
DIN-00182241  
  
Mr. Pramod Gupta  
Chief Financial Officer