



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgell.in

April 17, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

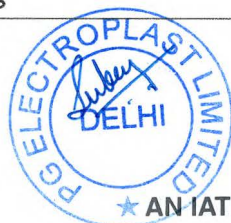
Re: Intimation of Grant of Options under PG Electroplast Limited Employees Stock Option Scheme – 2020

Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that a meeting of the Nomination and Remuneration Committee of PG Electroplast Limited (**the "Company"**) was held on April 17, 2021 at 03:00 PM for grant of 2,90,000 (Two Lakh Ninety Thousand Only) Employee Stock Options (**"Options"**) convertible into equal number of Equity Shares of the Company of face value of Rs. 10/- each, to the eligible employees of the Company under the PG Electroplast Limited Employees Stock Option Scheme – 2020 (**"Scheme"**).

The terms of the grant, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 2,90,000 (Two Lakh Ninety Thousand Only) Options to eligible employees. Effective grant date being April 17, 2021
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	2,90,000 (Two Lakh Ninety Thousand Only) Equity Shares of face value Rs. 10/-



★ AN IATF 16949/18001/14001 COMPANY

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

		each (Each Option is convertible into one Equity Share of the Company).
4.	Pricing Formula	<p>Under this Scheme, the exercise price of the Shares will be decided by the Committee and will either be:</p> <p>a. In case the Shares acquired by the Trust is from secondary acquisition then the exercise price will be the average purchase price of the Shares of the Trust.</p> <p>b. In case the Shares acquired by the Trust is from direct allotment then the exercise price will be market price of the Shares.</p> <p>The Committee has a power to provide suitable discount on such price as arrived above. However, in any case the exercise price shall not go below the par value of Share of the Company.</p> <p>Accordingly, the exercise price was determined at Rs. 250/- per Option.</p>
5.	Options Vested	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1 year from the date of respective vesting.
7.	Options exercised	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of Options	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	<p>In case Shares are acquired by the Trust for transferring the same to Employees, no new shares will arise.</p> <p>In case of fresh allotment to the Trust for transferring the same to Employees,</p>



		2,90,000 (Two Lakh Ninety Thousand Only) Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options, once vested can be exercised / cashless exercised in terms of the Scheme.</p> <p>The granted Options shall vest within minimum period of 1 year and maximum period of 4 years from the date of grant.</p> <p>The Exercise Period shall be 1 year from the date of vesting of Options.</p>
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable as this outcome is pertaining to grant of Options under the Scheme.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary

