

## PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416 Unit-IV A-20/2, MIDC Supa, Taluka- Parner Distt. Ahmednagar, Maharashtra-414301, India Phone : 02488-213343 E-mail # info@pgel.in Website # www.pgel.in

To, The Manager (Listing) **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 To, The Manager (Listing) **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

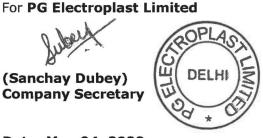
## Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update

Dear Sir/ Madam,

Pursuant to our disclosure/intimation dated February 05, 2022 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform your good office that PG Electroplast Limited **(the Company)** on May 03, 2022 have entered into an Amendment Agreement with Solarstream Renewable Services Private Limited **(Target Company)** to additionally acquire 5.1% equity of the Target Company aggregating to 15.2% equity, for solar power generated at the Solar Power Plant to meet the electricity requirement for the Company's manufacturing plants located at Greater Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013.

In this regard, please find attached details of proposed acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-A**.

This is for your information and record.



Date: May 04, 2022 Place: Supa, Ahmednagar

> ■ Registered Office DTJ-209, Second Floor DLF Tower-B, Jasola New Delhi-110025 Tele-Fax # 011-41421439

## Annexure-A

## Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the target entity, details in brief such as size, turnover etc.;	Name: Solarstream Renewable Services Private Limited Size: Equity Share Capital of Rs. 1,65,40,000/ Turnover: The turnover of the entity as on March 31, 2021 is Nil.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
Industry to which the entity being acquired belongs;	Renewable Energy.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To additionally purchase 1.04 MW / 1.55 MWp Solar Power aggregating to 3.10 MW / 4.65 MWp Solar Power generated at the Solar Power Plant to meet the electricity requirement for the Company's manufacturing plants located at Greater Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013. Consequent to the acquisition, the Company shall additionally hold 5.1% equity in the target Company aggregating to 15.2% equity.
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval required.
Indicative time period for completion of the acquisition;	June 30, 2022
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.



Cost of acquisition or the price at	At face value i.e. Rs. 10/- aggregating
which the shares are acquired;	to Rs. 1,48,80,000/
Percentage of shareholding / control	From 10.1% shareholding consisting of 9,92,000
to be acquired and / or number of	equity shares of Rs. 10/- each to 15.2%
shares to be acquired;	shareholding consisting of 14,88,000 equity
	shares.
Brief background about the entity	Brief Background: The entity is into the business
acquired in terms of products/line of	of Renewable Energy and a Special Purpose
business acquired, date of	Vehicle to own and operate a captive power plant.
incorporation, history of last 3 years	Last 3 year's turnover:
turnover, country in which the	FY 2018-19: NA
acquired entity has presence and	FY 2019-20: NIL
any other significant information (in	FY 2020-21: NIL
brief);	Line of business: Renewables Energy
	Incorporation date: February 02, 2019
	Country of Presence: India
	Other significant information: Entity is a subsidiary
	of Radiance Renewables Private Limited and is
	developing a Captive Solar Power Plant in Uttar
	Pradesh
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