

PG Electroplast Limited



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	(Rs. In Lakhs)	
	Quarter Ended	
	June 30, 2017	June 30, 2016
	(Unaudited)	(Unaudited)
I Revenue from Operations	12,480.33	10,983.24
II. Other Income	70.57	67.39
III. Total Revenue (I+II)	12,550.90	11,050.63
IV. Expenses:		
(a) Cost of Materials consumed	8,201.66	6,996.85
(b) Purchase of stock-in-trade	661.12	462.49
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(255.48)	188.24
(d) Employee benefits expense	918.12	770.98
(e) Finance Costs	288.34	233.87
(f) Depreciation and amortization expense	293.47	245.42
(g) Excise duty on sales	1,336.60	1,083.61
(h) Other expenses	867.64	950.53
Total Expenses	12,311.47	10,931.99
V. Profit before exceptional items and tax (III-IV)	239.43	118.64
VI. Exceptional Items	-	-
VII. Profit before tax (V-VI)	239.43	118.64
VIII. Tax expense		
(1) Current Tax	24.00	-
(2) Deferred Tax	-	-
IX. Profit for the period (VII-VIII)	215.43	118.64
X. Other Comprehensive Income		
A(i) Items that will not be reclassified to profit or loss	1.35	6.48
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
B(i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income	1.35	6.48
XI. Total Comprehensive Income for the period (IX+X)	216.78	125.12
XII. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43
XIII. Earnings per equity share (not annualized)		
(a) Basic	1.32	0.76
(b) Diluted	1.32	0.76

- The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Sep. 14, 2017 and the above results have been subjected to Limited Review by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transition date of April 1, 2016.
- The Statutory Auditors have provided their Limited Review Report in respects of results of the Quarter ended June 30, 2017.
- IND-AS compliant financial results, pertaining to period ended June 30, 2016 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company does not have more than one "reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- The statement does not include IND-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive income in accordance with IND AS is as under:
(Rs. In Lakhs)

Description	Quarter ended June 30, 2016
Net Profit as per previous Indian GAAP	125.12
IND AS adjustments: Add/(less)	
Actuarial (gain)/loss on the employee defined benefit funds recognized in Other Comprehensive Income	(6.48)
Net Profit as per IND AS	118.64
Other Comprehensive Income	6.48
Total Comprehensive income for the period	125.12

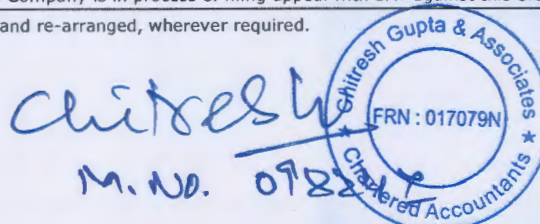
This reconciliation statement has been provided in accordance with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI.

8. SEBI has issued a show cause notice dated 11/03/2013 under SEBI (Procedure of holding enquiry and Imposing of penalties by Adjudicating Officer) Rules 1995, under section 15HA & 15HB of the SEBI Act 1992 for violation of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 (PFUTP) and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2009 (ICDR). Now, SEBI has passed an order dated 02/08/2017 and has imposed penalty of Rs. One Crore each on the Company and promoters under section 15HB in respect of certain non compliance of ICDR regulations. The Company is in process of filing appeal with SAT against this order.

9. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited
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Place: Greater Noida, U.P.
Date: 14th September, 2017



(Vishal Gupta)
Director
Director