



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

11th December, 2017

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Un-audited Financial Results for the Quarter & Half year ended on
September 30, 2017**

This is to inform that Board of Directors of the Company, in their meeting held on December 11, 2017 has approved the Un-audited Financial Results for the Quarter & Half Year ended on September 30, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, Please find attached

- Un-audited Financial Results for the Quarter & Half Year ended on September 30, 2017, and
- Limited Review Report, given by the Auditors.

Further, Press Release on the said Financial Results issued by the Company is also attached.

This is for your information and record please.

Thanking you,

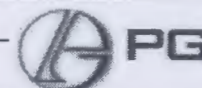
For PG Electroplast Limited

Rahul Kumar
(Rahul Kumar)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited



Regd. Office : DTJ-209,DLF Tower-B,Jasola,New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	Sep 30, 2017	June 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I Revenue from Operations	9,030.45	12,439.89	8,354.41	21,470.33	19,337.68
II. Other Income	91.15	111.84	73.38	202.99	140.77
III. Total Revenue (I+II)	9,121.60	12,551.72	8,427.79	21,673.32	19,478.45
IV. Expenses:					
(a) Cost of Materials consumed	6,510.80	8,201.66	5,494.45	14,712.45	12,491.29
(b) Purchase of stock-in-trade	362.93	661.12	215.08	1,024.05	677.57
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	49.73	(255.48)	(92.59)	(205.75)	95.65
(d) Employee benefits expense	818.32	918.12	793.42	1,736.44	1,557.85
(e) Finance Costs	265.37	288.34	227.50	553.70	461.37
(f) Depreciation and amortisation expense	301.13	293.47	252.15	594.60	505.18
(g) Excise duty on sales	-	1,336.60	802.37	1,336.60	1,885.98
(h) Other expenses	545.96	868.46	735.74	1,414.43	1,686.38
Total Expenses	8,854.24	12,312.29	8,428.12	21,166.52	19,361.27
V. Profit/(Loss) before exceptional items and tax (III-IV)	267.36	239.43	(0.33)	506.80	117.18
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	267.36	239.43	(0.33)	506.80	117.18
VIII. Tax expense					
(1) Current Tax	65.12	24.00	-	89.12	-
(2) Deferred Tax	-	-	-	-	-
IX. Profit / (Loss) for the period (VII-VIII)	202.24	215.43	(0.33)	417.68	117.18
X. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	5.14	1.35	(14.66)	6.49	(8.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	5.14	1.35	(14.66)	6.49	(8.18)
XI. Total Comprehensive Income for the period (IX+X)	207.38	216.78	(14.99)	424.17	109.00
XII. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
XIII. Earnings Per equity share (not annualised)					
(a) Basic	1.26	1.32	(0.09)	2.58	0.66
(b) Diluted	1.26	1.32	(0.09)	2.58	0.66

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Dec. 11, 2017 and the above results have been subjected to Limited Review by the Statutory Auditors.

2. IND-AS compliant financial results, pertaining to quarter and half year ended Sep. 30, 2016 have not been subject to Limited Review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

3. These Financial Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transit date of April 1, 2016.

4. The Statutory Auditors have provided their Limited Review Report in respects of results for the Quarter ended Sep. 30, 2017.

5. Statement of Assets & Liabilities are provided in annexure I to this statement of Unaudited Financial Statements.

6. The company does not have more than one "reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

7. These Financial Statements does not include IND-AS compliant results for the previous year ended March 31, 2017, as the same is not mandatory as per SEBI's circular dated July 5, 2016.

8. The reconciliation of net profit/(loss) reported in accordance with previous GAPP to total comprehensive income in accordance with IND AS is as under:

(Rs. In Lakhs)

Description	Quarter ended Sep 30, 2016	Half Year ended Sep 30, 2016
Net Profit/(Loss) as per previous GAAP (Indian GAPP)	5.08	130.20
IND AS adjustments: Add/(less)		
Actuarial gain/loss on the employee defined benefit funds recognised in Other Comprehensive Income	(14.66)	(8.18)
Tax Impact on IND-AS Adjustments	-	-
Other Adjustments - Depreciation	(5.41)	(13.02)
Net Profit/(Loss) as per IND AS	(14.99)	109.00
Other Comprehensive Income, net of Income Tax	-	-
Total Comprehensive income for the period	(14.99)	109.00



This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016, issued by SEBI dated July 5, 2016.

9. Revenue from Operations upto period ended June 30, 2017 were reported inclusive of Excise Duty. The Government has introduced GST w.e.f. July 1, 2017 replacing Excise Duty and various other indirect taxes. As per IND AS 18, the revenues for the quarter ended Sep. 30, 2017 have been reported net of GST. In view of above, the revenue of Quarter & Half year ended on Sept 30, 2017 are not comparable with previous periods. The Comparable figures (Unaudited) excluding excise duty is summarised below for relevant periods:

Particulars	Quarter Ended			Half Year Ended	
	Sep 30, 2017	June 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
Revenue from Operations (inclusive of Excise duty)	9,030.45	12,480.33	8,354.41	21,470.33	19,337.68
Less: Excise Duty	-	1,336.60	802.37	1,336.60	1,885.98
Net Revenue from Operations	9,030.45	11,143.73	7,552.04	20,133.73	17,451.70

10. SEBI has issued a show cause notice dated 11/03/2013 under SEBI (Procedure of holding enquiry and Imposing of penalties by Adjudicating Officer) Rules 1995, under section 15HA & 15HB of the SEBI Act 1992 for violation of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003 (PFUTP) and SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2009 (ICDR). Now, SEBI has passed an order dated 02/08/2017 and has imposed penalty of Rs. One Crore each on the Company and promoters under section 15HB in respect of certain non compliance of ICDR regulations. The Company has filed appeal with SAT against this order.

11. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited
For PG Electroplast Limited

Vishal Gupta
Director
(Vishal Gupta)
Director

Place: Greater Noida, U.P.
Date: 11th December 2017

Chitresh
M. No. 098247



Annexure I: Statements of Assets & Liabilities as at September 30, 2017

Particulars	Figures as at Sep. 30, 2017
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	16,528.71
(b) Capital work-in-progress	598.76
(c) Intangible assets	69.60
(d) Financial Assets	
(i) Trade receivables	-
(ii) Loans	-
(iii) Other Financial Assets	96.36
(e) Deferred tax assets (net)	80.00
(f) Other non-current assets	1,157.70
(g) Income Tax Assets (Net)	182.25
Total Non-current assets	18,713.38
Current assets	
(a) Inventories	5,670.27
(b) Financial Assets	
(i) Trade receivables	6,327.35
(ii) Cash and cash equivalents	285.72
(iii) Bank balances other than(ii) above	198.42
(iv) Loans	20.45
(v) Others financial assets	526.54
(c) Other current assets	1,665.47
Total Current Assets	14,694.22
TOTAL ASSETS	33,407.60
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	1,641.43
(b) Other Equity	11,101.11
Total Equity	12,742.54
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	5,521.11
(ii) Trade payables	-
(iii) Other financial liabilities	-
(b) Other non current liabilities	-
(c) Provisions	260.14
Total Non-current liabilities	5,781.25
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	4,893.92
(ii) Trade payables	6,643.90
(iii) Other financial liabilities	2,020.58
(b) Other current liabilities	1,258.71
(c) Provisions	66.71
Total Current liabilities	14,883.82
TOTAL EQUITY AND LIABILITIES	33,407.60

