

PG Electroplast Limited

CIN: L32109DL2003PLC119416



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016

Part I							(Rs. in Lakhs except per share data)
Particulars	Quarter Ended			Half Year ended		Year ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations							
(a) Sales/Income from Operations (inclusive of excise duty)	8,305.90	10,929.84	5,801.22	19,235.74	12,681.27	28,833.95	
(b) Other Operating Income	48.51	53.43	25.67	101.94	56.47	152.25	
Total income from Operations	8,354.41	10,983.27	5,826.89	19,337.68	12,737.74	28,986.20	
2. Expenses							
(a) Cost of Materials Consumed	5,494.45	6,996.84	3,422.12	12,491.29	7,565.84	18,212.93	
(b) Purchase of Stock-in-Trade	215.08	462.50	276.24	677.57	655.28	1,395.75	
(c) Changes In Inventories Of Finished Goods, Work-In-Progress and Stock-In-Trade	(92.59)	188.24	62.77	95.65	128.57	(476.00)	
(d) Excise duty on sales	802.37	1,083.61	608.83	1,885.98	1,367.24	2,961.17	
(e) Employee Benefits Expense	793.42	764.43	604.97	1,557.85	1,180.64	2,615.63	
(f) Depreciation and Amortisation Expense	246.74	245.42	232.25	492.16	466.29	971.81	
(g) Other Expenses	733.51	942.04	564.75	1,675.56	1,127.07	2,445.99	
Total Expenses	8,192.98	10,683.08	5,771.93	18,876.06	12,490.93	28,127.28	
3. Profit from Operations before Other Income, Finance Costs and Exceptional items(1-2)	161.43	300.19	54.96	461.62	246.81	858.92	
4. Other Income	73.38	67.39	47.87	140.77	114.39	314.17	
5. Profit from ordinary activities before Finance Costs and Exceptional Items (3 ± 4)	234.81	367.58	102.83	602.39	361.20	1,173.09	
6. Finance Costs	227.50	233.87	228.05	461.37	457.99	965.43	
7. Profit from ordinary activities after Finance Costs but before Exceptional Items(5 ± 6)	7.31	133.71	(125.22)	141.02	(96.79)	207.66	
8. Exceptional Items	2.23	8.59	7.71	10.82	8.97	17.10	
9. Profit from ordinary activities before Tax (7± 8)	5.08	125.12	(132.93)	130.20	(105.76)	190.56	
10. Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	
11. Net Profit from ordinary activities after Tax (9 + 10)	5.08	125.12	(132.93)	130.20	(105.76)	190.56	
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit for the period (11 ± 12)	5.08	125.12	(132.93)	130.20	(105.76)	190.56	
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	
15. Reserve (excluding Revaluation Reserves) as per balance sheet of previous accounting year						10,320.54	
16. Earnings Per Share (Face Value Rs. 10/- each)							
i. Before extraordinary items (Not Annualised)							
(a) Basic	0.03	0.76	(0.81)	0.79	(0.64)	1.16	
(b) Diluted	0.03	0.76	(0.81)	0.79	(0.64)	1.16	
ii. After extraordinary items (Not Annualised)							
(a) Basic	0.03	0.76	(0.81)	0.79	(0.64)	1.16	
(b) Diluted	0.03	0.76	(0.81)	0.79	(0.64)	1.16	

For PG Electroplast Limited

Chitresh



Manoj
Director

Notes:**1. Standalone statement of assets and liabilities as at 30.09.2016 is given below:**

Rs /Lacs

A. EQUITY AND LIABILITIES	As at 30.09.2016	As at 31.03.2016	B ASSETS	As at 30.09.2016	As at 31.03.2016
1 Shareholders' funds			1. Non-current assets		
(a) Share capital	1,641.43	1,641.43	(a) Fixed assets	14,952.84	14,751.82
(b) Reserves and surplus	10,450.74	10,320.54	(b) Non-current investments		
Sub-Total - Shareholders' Funds	12,092.17	11,961.97	(c) Deferred tax assets (net)	80.00	80.00
2. Non-current liabilities			(d) Long-term loans and advances	994.90	588.08
(a) Long-term borrowings	3,802.69	4,219.90	(e) Other non-current assets	185.62	802.97
(b) Deferred tax liabilities(net)	-	-	Sub-Total - Non-Current Assets	16,213.36	16,222.87
(c) Other long-term liabilities	-	-	2 Current assets		
(d) Long-term provisions	199.11	194.14	(a) Current investments		
Sub-Total - Non-Current Liabilities	4,001.80	4,414.04	(b) Inventories	5,263.61	4,587.12
3. Current liabilities			(c) Trade receivables	4,808.67	5,405.65
(a) Short-term borrowings	3,867.21	3,337.57	(d) Cash and cash equivalents	106.51	56.87
(b) Trade payables	5,614.75	6,235.78	(e) Short-term loans and advances	1,586.75	1,698.84
(c) Other current liabilities	2,714.36	2,440.66	(f) Other current assets	413.76	475.50
(d) Short-term provisions	102.37	56.83	Sub-Total - Current Assets	12,179.30	12,223.98
Sub-Total - Current Liabilities	12,298.69	12,070.84	TOTAL - ASSETS	28,392.66	28,446.85
TOTAL - EQUITY AND LIABILITIES	28,392.66	28,446.85			

1. The above results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 11th November 2016. The Statutory Auditors have provided their limited review report.

2. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.

3. The SAT has passed the order dated 30.08.2016 against the SEBI order dated 11.03.2014 and has reduced the period of debarment from securities market from ten years to seven years (i.e upto 28.12.2018), released escrow funds among other matters.

Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for Holding enquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alleged violation. This notice was replied vide letter dated 13/12/2013, 13/10/2014. Further written submission has been submitted during the personal hearing held on 6.10.2015. Subsequent to order of SAT, the SEBI has given opportunity of personal hearing which has yet to be held. Accordingly adjudication is still pending. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.

4. The Directorate of Revenue Intelligence (Delhi Zonal Unit), New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice (SCN) no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti-Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010. The Company has deposited Rs 145 .00 lacs during the year 2010-11 & 2011-12 under protest. Subsequent to quashing of similar SCN by Delhi High court on 27.05.2016, the company filed writ petition with Delhi High court to quash the SCN issued on the company . The Delhi High court has directed the matter to the Commissioner Custom, Dadri to decide the case in the light of judgment given by Delhi High Court in the similar case and adjudicate the case. The company has filed the detailed reply dated 9th June 2016 which is still pending before the Commissioner of Custom.

5. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited

Place: Greater Noida, U.P.

Date: 11th November 2016

(Vishal Gupta)

Executive Director

Vishal Gupta
Director

Chitresh
M.No. 078247

