



Steadily moving ahead

Delhi (India), May 25, 2018: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the Year ended March 31, 2018 as approved by its Board of Directors.

“Good initial response of the washing machine, further proves the capabilities and the strengths of the company. This is the second successful product after cooler under the ODM business model for PG Electroplast. Our Transformational journey is underway and as these product ramp up, company’s ability to launch newer products will get further boost. FY18 despite getting impacted by GST and slower onset of summer, was a satisfying year with several successful new initiatives.” Said Shri Anurag Gupta, Director of the company

Key Financial Highlights:

Quarter ended Mar. 31, 2018

- Revenues of Rs. 1179 million – decline of 2.4% YoY
- EBITDA of Rs. 67 million – decline of 12.0 % YoY
- PAT of Rs. 28 million – growth of 50% YoY

12M ended Mar. 31, 2018

- Revenues of Rs 4047 million – growth of 9.5 % YoY
- EBITDA of Rs. 299 million – growth of 25.3% YoY
- PAT of Rs. 74 million – growth of 122.7% YoY

Other Highlights

- PU paint commercial production started ramping up.
- Company has launched its semi-automatic washing machine during the year and initial ground response is encouraging.

- UF thermoset moulding seat business was inaugurated during the year and will be ramped up in coming quarters. The technology for the same was sourced from China's Hoti Plumbing.
- During the year, Promoters have extended the zero coupon loan of Rs. 160 mn to the company, thus further strengthening the balance sheet.
- The late onset of summer and lower temperature in the northern belt led to lower offtake of Coolers and AC parts for the company in the 4Q, impacting the sales. Also start-up costs of new initiatives have impacted the profitability slightly in 4Q

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

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