



Brighter outlook on rebounding demand

Delhi (India), November 5, 2020: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended Sept. 30th 2020, as approved by its Board of Directors.

“Business outlook is improving, Orders inflow for coming months is increasing and most customers are demanding higher output. The overall demand environment seems to be robust and Government policies are encouraging domestic manufacturing. Company will be reviving its stalled capital expenditure plans and in coming years capacities across focus segments will be enhancing significantly. Management remains focussed on Profitable growth and foresees good times ahead” Said Shri Vikas Gupta, Director of the company

Key Financial Highlights:

Quarter ended Sept. 30, 2020

- Net Revenues of Rs 1534 million – growth of 6.0% YoY
- EBITDA of Rs 135.3 million. growth of 54% YoY
- Net profit of Rs. 31.7 million versus profit of Rs 7.5million in 2QFY2020

Other Highlights

- Company’s all businesses are seeing good demand environment and business is tracking good order flow from clients across all the segments
- Washing machines business has been running at over 100% capacity utilization for last quarter and company remains optimistic on the prospects of the same.
- AC IDU business is also seeing steady ramp-up and capacity utilization is getting ramped up and we foresee a very strong demand in coming quarters
- Significant enquiries for new business are being witnessed across business segments and closures on new business is picking up
- Management has revived the capex plans and significant capacity additions are being planned in coming years in focus area of business.

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

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