

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Income from Operations					
(a) Revenue from Operations	16,992.14	10,699.82	11,668.89	50,835.30	41,278.69
(b) Other Income	80.70	63.19	118.95	318.89	531.05
Total Revenue	17,072.84	10,763.01	11,787.84	51,154.19	41,809.74
II. Expenses:					
(a) Cost of Materials consumed	11,601.72	8,242.66	8,737.17	37,118.55	29,527.95
(b) Purchase of stock-in-trade	1,345.25	389.06	944.20	3,202.94	2,470.72
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	542.13	(213.83)	(406.64)	(406.75)	(1,086.17)
(d) Employee benefits expense	1,143.37	957.64	903.31	4,009.25	3,491.06
(e) Finance Costs	290.07	273.46	236.59	1,033.68	1,064.58
(f) Depreciation and amortisation expense	363.68	329.57	237.84	1,336.35	1,173.63
(g) Excise duty on sales	-	-	-	-	1,336.60
(h) Other expenses	1,130.81	818.18	942.57	3,844.57	3,082.86
Total Expenses	16,417.03	10,796.74	11,595.04	50,138.59	41,061.23
III. Profit/(Loss) before exceptional items and tax (I-II)	655.81	(33.73)	192.80	1,015.60	748.51
IV. Exceptional Items	-	-	-	-	-
V. Profit/(Loss) before tax (III-IV)	655.81	(33.73)	192.80	1,015.60	748.51
VI. Tax expense					
(1) Current Tax	189.82	1.38	19.71	348.61	109.91
(2) Deferred Tax	(168.47)	(1.38)	(109.91)	(327.26)	(109.91)
VII. Profit / (Loss) for the period (V-VI)	634.46	(33.73)	283.00	994.25	748.51
VIII. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	12.22	(9.87)	7.67	25.60	20.64
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.76	(2.03)	-	5.52	4.21
(iii) Deferred tax on above A(ii)	(2.76)	2.03	-	(5.52)	(4.21)
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	12.22	(9.87)	7.67	25.60	20.64
IX. Total Comprehensive Income for the period (VII+VIII)	646.68	(43.60)	290.67	1,019.85	769.15
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,865.43	1,641.43	1,641.43	1,865.43	1,641.43
XI. Earnings Per equity share (not annualised)					
(a) Basic	3.82	(0.27)	1.77	6.04	4.69
(b) Diluted	3.82	(0.27)	1.77	6.04	4.69

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on May 15, 2019. The Statutory Auditors have provided their Audit Report.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. In accordance with the requirements of Ind AS, revenue for the quarter ended March 2019, December 2018, March 2018 and year ended March 2019 are net of Goods & Services Tax (GST). However, revenue for the year ended March 2018 is inclusive of excise duty for the period from 01-04-2017 to 30-06-2017. The comparable figures excluding excise duty is summarised below for relevant period.

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
Revenue from Operations (inclusive of Excise duty)	16,992.14	10,699.82	11,668.89	50,835.30	41,278.69
Less: Excise Duty	-	-	-	-	1,336.60
Net Revenue from Operations	16,992.14	10,699.82	11,668.89	50,835.30	39,942.09

4. The figures of the last quarter are balancing between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.

5. During the year, the Company had allotted 22,40,000 Equity Shares of Face value of Rs.10/- per share, at an issue price of Rs.125/- per share (including share premium of Rs.115/- per share) to the Promoter Directors on preferential basis pursuant to conversion of outstanding unsecured loan of Rs.28 crore given by them to the Company in earlier years. This allotment was in accordance with provisions of Chapter V of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

6. Earning per share (EPS) for quarter & year ended March 31, 2019 has been calculated without OCI and other EPS were calculated with OCI.

7. Statement of Assets & Liabilities are provided in annexure I to this statement of Audited Financial Results.

8. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place: Greater Noida, U.P.
Date: 15th May 2019

Chitresh

MNO. 098247



For PG Electroplast Limited
For PG Electroplast Limited

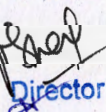
Vishal
(Vishal Gupta) Director

Annexure I: Statements of Assets & Liabilities

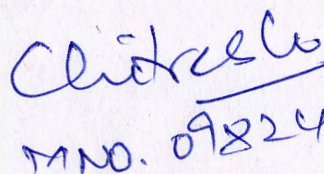
(Rs. In Lacs)

Particulars	As at Mar. 31, 2019	As at Mar. 31, 2018
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	19,205.90	17,851.54
(b) Capital work-in-progress	3,353.81	2,293.76
(c) Intangible assets	60.02	74.49
(d) Financial Assets		
(i) Trade receivables	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	234.25	227.75
(e) Deferred tax assets (net)	526.89	194.12
(f) Other non-current assets	146.88	501.55
(g) Income Tax Assets (Net)		-
Total Non-current assets	23,527.75	21,143.21
Current assets		
(a) Inventories	6,825.33	5,931.07
(b) Financial Assets		
(i) Trade receivables	8,470.68	5,070.78
(ii) Cash and cash equivalents	371.42	154.93
(iii) Bank balances other than(ii) above	265.87	257.88
(iv) Loans	18.37	17.55
(v) Others financial assets	196.61	425.64
(c) Other current assets	1,416.06	1,556.41
(d) Income Tax Assets (Net)	197.97	247.98
Total Current Assets	17,762.31	13,662.24
TOTAL ASSETS	41,290.06	34,805.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,865.43	1,641.43
(b) Other Equity	15,036.73	11,440.88
Total Equity	16,902.16	13,082.31
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,013.30	7,958.35
(ii) Other financial liabilities	16.06	30.34
(c) Provisions	382.17	300.56
Total Non-current liabilities	5,411.53	8,289.25
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,812.92	3,560.08
(ii) Trade payables	9,150.05	6,495.37
(iii) Other financial liabilities	2,240.43	2,481.50
(b) Other current liabilities	623.96	810.25
(c) Provisions	92.15	86.69
(d) Income Tax Liabilities	56.86	-
Total Current liabilities	18,976.37	13,433.89
TOTAL EQUITY AND LIABILITIES	41,290.06	34,805.45

For PG Electroplast Limited



Director



MNO. 098247
