



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

**June 08, 2019**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

**Sub: Disclosure of Related Party Transactions for the half year ended  
March 31, 2019**

Dear Sir,  
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions for the half year ended March 31, 2019 in accordance with applicable accounting standards.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

  
(Sanchay Dubey)  
Company Secretary



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

**PG ELECTROPLAST LIMITED: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31ST MARCH, 2019**

**RELATED PARTY TRANSACTIONS:**

Pursuant to compliance of Indian Accounting Standard (IND AS) 24 "Related Party Disclosures", the relevant information is provided here below:

(i) **Related parties where control exists: Nil**

(ii) **Related parties with whom transactions have taken place during the half year alongwith details of such transactions and outstanding balances as at the end of the half year:**

		Amount in Rs. Lakhs
Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-2019
<b>Rent Paid</b>		
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	0.08
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	8.10
PG Electronics	Other related party	0.30
<b>Reimbursement of Expenses</b>		
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.75
<b>Loan Taken</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	330.83
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	37.50
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	31.25
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	235.00
<b>Loan Repayment</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	361.00
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	75.50
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	68.50
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	46.00
<b>Loan converted into equity share capital</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	625.00
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	654.17
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	654.17
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	866.67
<b>Remuneration</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	38.88
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	38.88
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	38.88
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	38.88
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	7.26
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	1.59



Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-2019
<b>Director Sitting Fee</b>		
Mr. Ayodhya Prasad Anand (Independent Non-Executive Director)	Key Managerial Personnel	1.00
Mr. Devendra Jha (Independent Non-Executive Director)	Key Managerial Personnel	1.00
Mr. Sharad Jain (Independent Non-Executive Director)	Key Managerial Personnel	1.10
Mrs. Rita Mohanty (Independent Non-Executive Director)	Key Managerial Personnel	0.90
<b>Salary to Relatives</b>		
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Natasha Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	14.70
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	14.70
Mr. Pranav Gupta	Relative of Key Managerial Personnel	5.89
<b>*Provision for Leave Encashment</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	1.43
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	1.48
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	1.43
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	1.40
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.26
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	0.04
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	0.62
Mrs. Nitasha Gupta	Relative of Key Managerial Personnel	0.59
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	0.55
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	0.58
Mr. Pranav Gupta	Relative of Key Managerial Personnel	0.36
<b>#Provision for Gratuity</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	(0.02)
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	0.07
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	0.07
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	0.13
Mr. Mahabir Prasad Gupta (Chief Financial Officer)	Key Managerial Personnel	0.16
Mr. Sanchay Dubey (Company Secretary)	Key Managerial Personnel	0.13
Mrs. Sarika Gupta	Relative of Key Managerial Personnel	0.14
Mrs. Nitasha Gupta	Relative of Key Managerial Personnel	0.16
Mrs. Neelu Gupta	Relative of Key Managerial Personnel	0.33
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	0.42
Mr. Pranav Gupta	Relative of Key Managerial Personnel	0.24

\*Provision for leave encashment is made on proportional basis for the half year ended 31st March, 2019 as per actuarial valuation report.

#Provision for gratuity is made on proportional basis for the half year ended 31st March, 2019 as per actuarial valuation report.



Amount in Rs. Lakhs

Outstanding balances	Relationship	Half Year ended 31-Mar-2019
<b>Loan Payable</b>		
Mr. Promod Gupta (Chairman & Managing Director)	Key Managerial Personnel	172.29
Mr. Vishal Gupta (Executive Director)	Key Managerial Personnel	166.73
Mr. Vikas Gupta (Executive Director)	Key Managerial Personnel	166.44
Mr. Anurag Gupta (Executive Director)	Key Managerial Personnel	183.73
<b>Rent Security Recoverable</b>		
Mrs. Sudesh Gupta	Relative of Key Managerial Personnel	4.50
<b>Payables</b>		
PG International	Other related party	6.65
J. B. Electronics	Other related party	19.94

## (iii) Remuneration of key managerial personnel:

Amount in Rs. Lakhs

Nature of transactions	Half year ended 31-Mar-2019
Short term Employee benefits	170.41
Post employment benefits	0.54
<b>Total</b>	<b>170.95</b>

Short term employee benefits includes Remuneration of KMP as mentioned in Point (ii) and Provision of leave encashment of KMP made for half year ended 31st March, 2019.

Post employment benefits includes Provision of Gratuity of KMP made for half year ended 31st March, 2019.

(iv) Remuneration and outstanding balances of KMP does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

## (v) Terms &amp; conditions:

The sales to and purchases from related parties, including rendering/availment of service, are made on terms equivalent to those that prevail in arm's length transactions. The outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended 31 March 2019.

For PG Electroplast Limited

*Mahabir Prasad Gupta*  
(Mahabir Prasad Gupta)  
Chief Financial Officer

