



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

May 25, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company at their meeting held today i.e., Tuesday, May 25, 2021 at 01.00 PM and concluded at 02:14 PM, has, inter alia, considered and approved the following businesses:

- 1.1** Preferential Issue of up to 10,76,904 17.96% Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 337/- each, for cash, for an aggregate amount of up to Rs. 36,29,16,648/-, convertible into 10,76,904 Equity Shares of the face value of Rs. 10/- each at a conversion price of Rs 337/- each, to the persons belonging to "Public Category", subject to the approval of the Shareholders of the Company.
- 1.2** Issuance of 2,90,135 Equity Shares of face value Rs. 10/- each arising towards conversion of accrued and unpaid coupon amount on CCDs (mentioned in 1.1) at the time of maturity, at the conversion price of Rs. 337/-, determined as per the SEBI ICDR Regulations.
- 2.** Preferential Issue of 11,95,950 Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 337/- each, for an aggregate amount of upto Rs. 40,30,35,150 /-, to the persons belonging to "Public Category", subject to the approval of the Shareholders of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

AN IATF 16949/18001/14001 COMPANY

3. The draft notice of Extra-ordinary General Meeting of the Members of the Company which is to be held on Saturday, June 19, 2021 through video conferencing or any other audio-visual means.
4. Appointment of Mr. Ram Dayal Modi (DIN: 03047117) as Additional Director incapacity of Non-Executive Independent Director w.e.f. May 26, 2021.

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ram Dayal Modi (DIN: 03047117) as Additional Director incapacity of Non-Executive Independent Director of the Company.
Date of cessation/ appointment	Appointment of Mr. Ram Dayal Modi w.e.f. May 26, 2021.
Brief Profile (in case of appointment)	<p>Mr. Ram Dayal Modi has over four decades of rich experience in Banking and Financial services of SBI Group. He retired in June 2011 as General Manager. He has expertise/ acumen in areas of Credit, FOREX, Project Appraisal & funding, Business Planning, Branch Expansion, Training system, Operations & Branch Banking, Technical & Management Consultancy.</p> <p>Mr. Modi is gold medalist in MA (Political Science), University of Udaipur, Rajasthan and holds Certified Associate of Indian Institute of Bankers (Part I).</p>
Relationships between directors (in case of appointment of Director)	Not related to any Director.

Kindly take the above information on your records.

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



Annexure – A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	<ul style="list-style-type: none"> • Compulsorily Convertible Debentures ("CCD") • Equity Shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	<ul style="list-style-type: none"> • Upto 10,76,904 CCDs • Upto 14,86,085 Equity Shares (including 2,90,135 Equity Shares on account of accrued and unpaid coupon amount on the above mentioned CCDs)
4.	Name and number of the Investor(s)	Below investors, belonging to Public Category: <ol style="list-style-type: none"> 1. Baring India Pvt. Ltd 2. Famy Care Pvt. Ltd. 3. Urmila Devi Taparia 4. Ashutosh Taparia 5. Sanjeev Kumar Taparia 6. Ashok Kumar Sobhamal Patni 7. Rajnikanta Gajendra Kumar Patni 8. Sharad Rathi 9. Naresh Saraaf 10. Jitendra Panjabi 11. Esha Kapoor
12.	Issue price/ Conversion Price	Rs. 337/- each
13.	Tenure/ Conversion	<ul style="list-style-type: none"> • For Equity: N.A. • For CCD: To be converted within 18 months from the date of allotment.
14.	Nature of Consideration (Whether cash or consideration other than cash)	<ul style="list-style-type: none"> • For CCD: Cash • For Equity as mentioned in 1.2 clause of covering: Conversion of accrued and unpaid coupon amount on CCD into Equity Shares • For Equity as mentioned in 2 clause of covering: Cash

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



Date: May 25, 2021
Place: Greater Noida