



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

May 29, 2023

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Signing of MOU between PG Electroplast Limited and Jaina Group

Dear Sir/ Madam,
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that PG Electroplast Limited ("the Company") and Jaina Group sign MoU to form a Joint Venture to Manufacture LED Televisions.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure A.

This is for your information and record.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary

Date: May 29, 2023

Place: Supa, Ahmednagar



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Annexure A

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	
Name(s) of parties with whom the agreement is entered;	A Joint Venture Agreement to be entered between: (a) PG Electroplast Limited (PGEL) (b) Jaina Group
Purpose of entering into the agreement;	The Joint Venture (JV) Company will initially undertake ODM manufacturing of Google-certified LED Televisions with an option later to expand the partnership to include products like Refrigerators, IT Hardware, Wearables, and Hearables. The JV's purpose is to leverage both Parties' expertise and resources to create a strong and competitive business that can meet the growing demand for high-quality televisions and refrigerators.
Shareholding, if any, in the entity with whom the agreement is executed;	PGEL will subscribe to the share capital of the JV Company at relevant point of time.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	PGEL and Jaina Group shall each appoint 3 directors to the Board, who shall be responsible for the management and direction of the JV Company. The equity shareholding of the JV Company will be 50%-50% between PGEL and Jaina Group. PGEL and Jaina Group shall contribute equal capital to the JV by purchasing shares at an equal price per share. Any subsequent capital contributions shall also be made on an equal basis unless otherwise agreed by a majority vote of the shareholders.
Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	PGEL and Jaina Group are not related to each other.

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



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Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	The parties to the JV Agreement will subscribe to share capital of the JV Company at relevant point of time.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	PGEL and Jaina Group shall each appoint 3 directors to the Board, who shall be responsible for the management and direction of the JV Company.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary

Date: May 29, 2023

Place: Supa, Ahmednagar