



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

March 24, 2025

**To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

**To,
The Manager (Listing)
National Stock Exchange of
India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051**

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Updation on Inspection/Search by Maharashtra GST Department

Dear Sir/Madam,

In reference to our intimation dated March 12, 2025, we further wish to inform that, the Assistant Commissioner of State Tax, Mumbai initiated an inspection/search on March 11, 2025 at the manufacturing facility(ies)/office(s) of the Company and its Wholly Owned Subsidiary – PG Technoplast Private Limited (PGTL) situated at Supa, Ahilyanagar in Maharashtra and the same was concluded on March 22, 2025.

The Company and its Wholly Owned Subsidiary fully cooperated with the officials and responded to all the clarifications and details sought by them. This has not impacted on the normal operations of the Company and its Wholly Owned Subsidiary.

The requisite details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure - A.

This is for your information and records.

For **PG Electroplast Limited**

**(Sanchay Dubey)
Company Secretary**



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Annexure - A

Details as per Circulars No. CIR/CFD/CMD/4/2015 dated 9 September 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023		
1.	Name of the Authority	Assistant Commissioner of State Tax, (D-042), Investigation-C, Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	No Order has been passed yet by the authorities post completion of the Inspection under sub-section (1) / search under sub-section (2) of Section 67 of Maharashtra Goods & Service Tax Act, 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The inspection/search was initiated on March 11, 2025, and concluded on March 22, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Rule 37 of the CGST Act 2017, Section 17(5) of the CGST Act, 2017, Input tax credit, Suppliers RC Cancellation, G.S.T. mismatch /un-match, place of supply, reverse charge mechanism.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The inspection/search has not impacted the normal operations of the factory(ies)/ Offices of the Company and its Wholly Owned Subsidiary.</p> <p>A liability of Rs. 87,33,731/- including interest as intimated by the G.S.T. authorities during the search period were duly accepted and paid by PG Technoplast Private Limited (Wholly Owned Subsidiary) in relation to Rule 37, section 17 (5) and input tax credit of the CGST Act, 2017.</p> <p>A tentative liability amounting to Rs. 1,72,80,611/- including interest was communicated by the department to PG Electroplast limited in relation to the issues related to G.S.T. mismatch / unmatch, place of supply and reverse charge mechanism.</p>

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



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		<p>Further a tentative liability amounting to Rs. 1,58,11,679/- including interest was communicated by the G.S.T. authorities to PG Technoplast Private Limited (Wholly Owned Subsidiary) in relation to the issues related to the cancellation of Suppliers RC and G.S.T. mismatch / unmatched.</p> <p>The company or wholly owned subsidiary does not expect any material impact on financial, operation or other activities of the companies due to the said communication.</p> <p>The company, along with its subsidiary believes that it has adequate legal grounds to reasonably substantiate its position in the matter and will appeal / file a representation with the department in relation to the said tentative amounts communicated by the department.</p>
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For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary