



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

December 09, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Symbol: PGEL

Scrip Code: 533581

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹ 1 each (the "Equity Shares") to qualified institutional buyers ("QIBs")

Sub: Outcome of the meeting of the QIP Committee – 2022-23

We wish to inform you that in respect of the QIP, the QIP Committee – 2022-23 of the Company has, at its meeting today, i.e. December 09, 2024, *inter alia*, passed the following resolutions:

- (i) approving and declaring the closure of issue period for the QIP today, i.e. December 09, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- (ii) determining and approving the issue price for 2,14,59,218 Equity Shares to be allotted to eligible QIBs at a price of ₹ 699/- per Equity Share, including a premium of ₹ 698/- per Equity Share, which takes into account a discount of ₹ 6.18/- per Equity Share (i.e. 0.88%) on the floor price amounting to ₹ 705.18/- per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
- (iii) approving and finalizing the confirmation of allocation note for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the placement document dated December 09, 2024 in connection with the QIP.
- (v) approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

In this relation, we are filing the placement document dated December 09, 2024 with your office.

The QIP Committee – 2022-23 meeting commenced at 06:45 PM and the meeting was concluded at 07:20 PM.

The QIP was opened on December 04, 2024 and the same was intimated to you pursuant to our letter dated December 04, 2024.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For PG Electroplast Limited

**(Sanchay Dubey)
Company Secretary**