



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
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January 21, 2025

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Press Release

Dear Sir/Ma'am,

We enclose a copy of Press Release titled "**Next Generation Manufacturers received approval under PLI Scheme of Government of India for White Goods**".

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



Next Generation Manufacturers received approval under PLI Scheme of Government of India for White Goods

- *The PG Electroplast's step-down subsidiary is among 14 others selected for manufacturing Air Conditioner Components for 3rd Round of PLI Scheme for White Goods*
- *The company has committed the fifth largest investment among those selected under the scheme.*

Delhi (India), January 21, 2025: Next Generation Manufacturers Private Limited, a step-down subsidiary of PG Electroplast Limited, has received approval from Government of India under the Production Linked Incentive (PLI) Scheme for 3rd Round of White Goods under the Air Conditioner Components category. It will be investing INR 121.35 Crores over a period of five years.

Commenting on this occasion, **Mr. Vishal Gupta, Managing Director (Finance), PG Electroplast Limited** said, "*We are delighted to have been approved under the 3rd Round of PLI scheme for AC components. It is a milestone that showcases our strength in this domain and highlights our commitment towards the government's vision of Atmanirbhar Bharat and the Make in India project. The PLI schemes will go a long way in making India the new global manufacturing hub. To meet the growing business demands we have invested heavily in our infrastructure, R&D and human capital and will continue to do so, to help us cater to our Indian and global customers. I would like to thank the Government of India for their efforts to help the industry and to also congratulate all our peers who have received the approval along with us.*"

About PG Electroplast Limited

PG Electroplast [NSE: PGEL] is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection molding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Room ACs, Washing Machines, Air-Coolers, and LED TVs. Visit us at www.pgell.in.



Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve several risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further clarification, you may contact the undersigned:

Mr Sanchay Dubey, Company Secretary- PGEL

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