



## **PG ELECTROPLAST LIMITED**

CIN-L32109DL2003PLC119416

**Corporate Office :**

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**April 25, 2024**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

### **Sub: Press Release**

Dear Sir/Madam,

We enclose a copy of Press Release titled "**PG Technoplast unveils new integrated AC manufacturing facility in Rajasthan**".

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

**(Sanchay Dubey)**  
**Company Secretary**

## PG Technoplast unveils new integrated AC manufacturing facility in Rajasthan

- *The brand-new 200,000 sq.ft. factory is highly vertically integrated and has an installed annual capacity for 360k Split AC units and 250k Window AC units.*
- *The Unit boasts state-of-the-art Learning Centre, and will generate additional employment for 1,000+ people.*
- *At the end of FY24, PG is the second largest ODM for Room Air Conditioners in the nation having entered the category 3 years ago in 2021.*



Picture 1: PG Technoplast Unit-III, Bhiwadi Rajasthan

**New Delhi, April 25, 2024:** PG Technoplast Private Limited, a wholly-owned subsidiary of PG Electroplast Limited (PGEL), today marked a significant milestone with the unveiling of its new marquee air conditioning manufacturing facility for North India in Bhiwadi, Rajasthan. This strategic investment aims to meet the growing demand for energy-efficient and sustainable cooling solutions in India and expand the company's footprint in the rapidly growing air conditioning market. The ceremony was graced by the esteemed presence of Mr Kamal Nandi (*Business Head and Executive Vice President, Godrej Appliances*), Mr NS Satish (*President, Haier India*), and Mr Pradeep Jain (*Managing Director, Jaina India*) who officially unveiled the state-of-the-art facility.



*Picture 2: Lamp Lighting Ceremony (from L to R) Vikas Gupta, Anurag Gupta, Pramod Gupta, Pardeep Jain, NS Satish, Kamal Nandi, Vishal Gupta*

The brand-new facility, spanning an impressive 200,000 sq.ft manufactures a comprehensive range of split ACs ranging from 0.75T to 2.0T with installed annual capacities of 360k AC Indoor Units, 360k AC Outdoor Units and 250k Window ACs. Its production capabilities, including the manufacturing of AC units, cover sheet metal components, powder coating plant, heat exchangers, and copper tubing systems. This unit will create additional employment for over 1,000 people.



*Picture 3: Fully Vertically Integrated Facility*



The facility is designed with sustainability at its core. It features a state-of-the-art Learning Centre to educate apprentices and trainees to nurture the next generation of manufacturing talent and provide continuous on-the-job training to company's stakeholders. It also features water conservation and integrated facility management systems to reduce plastic, corrugated, and paper waste generation.

Marking yet another significant achievement this month, PG Technoplast, became the first beneficiary to receive incentives under the air conditioning (AC) components target segment of the government's Production Linked Incentive (PLI) scheme, after being recognized for their incremental investment and sales performance during the fiscal years 2021-22 and 2022-23. PG has now firmly established itself as the second largest ODM for Room Air Conditioners in the nation having entered the category just 3 years ago in 2021.

Mr. Vishal Gupta, Managing Director (Finance), PG Electroplast Limited stated, *"Today marks a noteworthy milestone for PG as we inaugurate our second integrated air conditioning manufacturing facility in Bhiwadi, Rajasthan. This facility emphasizes our commitment to delivering high-quality, energy-efficient cooling solutions that cater to the evolving needs of Indian consumers. With this expanded capacity, we intend to lead innovation in the landscape of Room ACs and capture a larger portion of the North Indian AC manufacturing market. This achievement is a reflection of our dedication to excellence and our vision for a greener future."*

### **About PG Electroplast Limited**

PG Electroplast [NSE:PGEL] is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing catering to 70+ leading consumer durable, electronics, sanitaryware and automotive brands in India. Driven by a diverse team of 5000+ employees at 11 facilities, the company has one of the largest capacities for Plastic Injection moulding and capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) for products like Room Air Conditioners, Washing Machines, Air-Coolers and LED TVs. Visit at [www.pgell.in](http://www.pgell.in).

### **Safe Harbor**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

For further clarification, you may contact the undersigned:

**Mr Sanchay Dubey, Company Secretary- PGEL**

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