



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

December 23, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Outcome of the Board Meeting held today i.e. December 23, 2019

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI (LODR) Regulations), read with SEBI Circular dated September 09, 2015, we would like to inform you that the Board of Directors of the Company, in their meeting held today i.e., Monday, December 23, 2019 (*Timings: Meeting commenced at 04:50 p.m. and concluded at 06:05 p.m.*) have, *inter-alia*, considered and approved the following business(es):

1. Proposal for issuance of up to 10,00,000 Equity Shares of Rs. 10/- each, on preferential basis, at an issue price of Rs. 50/- (Rupees Fifty Only) each, or such other price as may be determined by the Board (including any Committee thereof) in terms of Chapter V of SEBI (ICDR) Regulations, 2018, to the below mentioned persons belonging to Promoter and Promoter Group ("Proposed Allottees") towards conversion of outstanding unsecured loan amounting to Rs. 5,00,00,000/- (Rupees Five Crore only), subject to approval of members of the Company, in the manner as follows:

Sl no.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued @ Rs. 50/- each
	Mrs. Sudesh Gupta	Promoter and Promoter Group	2,50,000
	Mr. Anurag Gupta	Promoter and Promoter Group	2,50,000
	Mr. Vishal Gupta	Promoter and Promoter Group	2,50,000
	Mr. Vikas Gupta	Promoter and Promoter Group	2,50,000
Total			10,00,000



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

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2. Appointment and remuneration of Mr. Bhawa Nand Choudhary as Additional Director (in capacity of Executive Director-Managing Director) of the Company.

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	
Date of appointment	December 23, 2019
Brief Profile	Mr. Bhawa Nand Choudhary is a Chief Operating Officer of the company and has been associated with the company from many years holding various positions. He is an Engineer by profession and has completed his graduation (B.Tech - Mechanical) from the University of Ranchi in 1976 and Post-Graduation (M.Tech-Production Management) from the University of Ranchi in 1984. He has over 40 years of experience in the field of Project Management, Manufacturing Operations, Techno Commercial Negotiations, Production, Business Development and Quality Assurance. He has expertise in managing entire operations with key focus on bottom line profitability along with the ability for developing the streamlining systems
Relationship between Directors	Not related to any Director.

3. Draft postal ballot notice for the purpose of seeking shareholders' approval as mentioned in item no. 1 above.

This is for your information and record.

Thanking you,
For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary

Date: December 23, 2019
Place: Greater Noida

