



## Transformation is gathering momentum: EBITDA Margins cross 9%

**Delhi (India), December 11, 2017:** PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended Sept. 30, 2017, as approved by its Board of Directors.

*“Our Transformational journey is gathering momentum and we are moving fast towards our vision of becoming one one-stop solution partner in the field of Plastic Molding and Electronic Manufacturing Services by maximizing efficiency and technological innovation. Our new capabilities in the tooling and PU paint shop uniquely position us to capture the emerging opportunities in the fast growing and emerging opportunities in the consumer durable & automotive plastics space in India.” Said Shri Promod Gupta, Chairman and Managing Director of the company*

Key Financial Highlights:

### Quarter ended Sept. 30, 2017

- Revenues of Rs. 912 million – growth of 19.6% YoY – Despite the impact of GST in the quarter.
- EBITDA of Rs. 83 million – growth of 73.2 % YoY
- PAT of Rs. 20 million – growth of 39.4 times

### H1 ended Sept. 30, 2017

- Revenues of Rs 2034 million – growth of 15.6% YoY
- EBITDA of Rs. 165 million – growth of 51.2% YoY
- PAT of Rs 42 million – growth of 220.3% YoY

### Other Highlights

- Ongoing capex of PU paint shop is completed and the trial runs are expected in the coming month.
- All significant clients have shown intention and expression of interest to grow in coming years with several new opportunities emerging in existing and new clients.

## **Future Outlook**

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues.
- Gradual improvement in margins due to operational efficiencies and operating leverage.
- Better capital efficiency due to improving cash flows and balance sheet optimization.

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

### ***Safe harbour***

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

Visit us at [www.pgel.in](http://www.pgel.in). For more information, contact

[investors@pgel.in](mailto:investors@pgel.in)