



## Beginning of a New Phase

**Delhi (India), February 14, 2020:** PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter and nine months ended December 31, 2019 as approved by its Board of Directors.

*“With successful commissioning of Room AC IDU unit at Ahmednagar facility, Our Transformational journey is reaching towards our vision of becoming one-stop solution partner in the field of Plastic Molding and Electronic Manufacturing Services. Our proven capabilities in the tooling, Plastic molding and now full assembly of Products places the company well to partner the best and biggest in the consumer durable & automotive space in India.” Said Shri Vishal Gupta, Director of the company*

Key Financial Highlights:

### Quarter ended Dec. 31, 2019

- Revenues of Rs. 1.41 billion – growth of 30.6% YoY
- EBITDA of Rs. 76.6 million – growth of 34.6% YoY
- PAT of Rs. 6.1 million versus loss of Rs 3.4 million in Dec. 31, 2018

### 9M ended Dec. 31, 2019

- Revenues of Rs 4.58 billion – growth of 34.5 % YoY
- EBITDA of Rs. 277 million – growth of 33.4% YoY
- PAT of Rs 55.3 million – growth of 53.6% YoY

### Company's revenue mix is moving towards higher value addition

- Product Sales (Coolers, Washing Machines and Room AC IDU ) have reached 20% of the total revenues in 9M FY2020

Segment	Q-1	Q-2	Q-3	9M
	% Mix	% Mix	% Mix	% Mix
Plastic Moulding	75%	74%	63%	71%
Electronics	5%	10%	7%	8%
Mould Mnf.	1%	1%	2%	1%
Product sale	19%	15%	28%	20%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

- Product Sales (Coolers, Washing Machines and Room AC IDU ) is expected to grow faster and will contribute higher percentage of Revenues going forward

### Other Highlights

- Room AC IDU facility has been commissioned and trial runs completed. Commercial production is ramping up well.
- Washing machine business of the company has been seeing good opportunities Company plans further investment in the business and is in the process of developing new models for coming season.
- Significant opportunities emerging in existing and new clients due to competencies developed in last few years.
- During the quarter, the Board has approved to issue equity shares on preferential basis to promoter and promoter group pursuant to conversion of unsecured loan of upto Rs. 50Mn, thus further strengthening the balance sheet.





## Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE: PGEL & BSE: 533581] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

### ***Safe harbour***

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

Visit us at [www.pgel.in](http://www.pgel.in). For more information, contact

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