



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

13th November, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

Sub: Press Release

We enclose a copy of Press Release titled "ODM Business model gathering steam" on Un-audited Financial Results of the Company for quarter and half year ended September 30, 2018.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



ODM Business model gathering steam

Delhi (India), November 13, 2018: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended September 30th 2018, as

“The new business especially washing machine is ramping up well and now with successful launch of second model of semi-automatic washing machine company’s ODM business is set to gather further momentum. Management’s conscious effort to strengthen the business model of the company has started to bear fruit and company is likely to see exciting times going ahead.” Said Shri Promod Gupta, Chairman and Managing Director of the company

approved by its Board of Directors.

Key Financial Highlights:

Quarter ended Sept. 30, 2018

- Net Revenues of Rs 1163 million – growth of 27.5% YoY
- EBITDA of Rs 70 million – decline of 16.4 % YoY, EBITDA is impacted due to startup costs of new initiatives, volatile forex and raw material price movement.
- PAT of Rs. 11.8 million – decline of 41.6% YoY

H1 ended Sept. 30, 2018

- Revenues of Rs 2332 million – growth of 14.7% YoY
- EBITDA of Rs. 151 million – decline of 9.0% YoY due to startup costs of new initiatives, volatile forex and raw material price movement and provision of doubtful interest on ICDs
- PAT of Rs 39 million – decline of 5.8% YoY

Other Highlights

- Company’s semi-automatic washing machine is ramping up well and volumes are picking up month by month.

- Second model of semi-automatic washing machine has been successfully developed and launched. The commercial production of the model is expected to begin in coming months
- The lower offtake of Coolers and AC parts for the company impacted the overall sales growth in 1H2019.

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

investors@pgel.in