



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

## Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**July 21, 2020**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

**Sub: Disclosure of Related Party Transactions for the half year ended  
March 31, 2020**

Dear Sir,  
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions for the half year ended March 31, 2020 in accordance with applicable accounting standards.

This is for your information and record please.

Thanking you,  
For **PG Electroplast Limited**

  
(Sanchay Dubey)  
Company Secretary



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

**Annexure-1**

**Disclosure of Related Party Transactions for the half year ended March 31, 2020**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Related Party	Nature of Relationship
Mr. Promod Gupta (Chairman & Managing Director till 29.11.2019) Mr. Bhawa Nand Choudhary (Managing Director w.e.f. 23.12.2019) Mr. Anurag Gupta (Executive Director) Mr. Vishal Gupta (Executive Director) Mr. Vikas Gupta (Executive Director) Mr. Devendra Jha (Independent Non-Executive Director) Mr. Sharad Jain (Independent Non-Executive Director) Mrs. Rita Mohanty (Independent Non-Executive Director) Mr. Pramod Chimmanlal Gupta (Independent Non-Executive Director) Mr. Mahabir Prasad Gupta (Chief Financial Officer) till 14.11.2019 Mr. Praveen Datt Agarwal (Chief Financial Officer) w.e.f. 15.11.2019 Mr. Sanchay Dubey (Company Secretary)	Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel
Mrs. Sudesh Gupta Mrs. Neelu Gupta Mrs. Sarika Gupta Mrs. Nitasha Gupta Mr. Pranav Gupta Mr. Aditya Gupta Mrs. Kanika Gupta Mrs. Anju Choudhary	Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel Relative of Key Management Personnel
PG International J. B. Electronics PG Electronics	Other related party Other related party Other related party

(i) Related parties where control exists - Nil

(ii) Related parties transactions during the half year alongwith details of such transactions and outstanding balances as at the end of half year:

(Rs. Lakhs)

Nature of Transactions	Relationship	Half Year ended March 31, 2020
Rent Paid	Key Management Personnel	0.08
	Relative of Key Management Personnel	8.10
	Other related party	0.30
Reimbursement of Expenses	Key Management Personnel	21.66
	Relative of Key Management Personnel	2.88
Loan Taken Amount transferred in name of Mrs. Sudesh Gupta-Nominee Account due to demise of Mr. Promod Gupta	Relative of Key Management Personnel	127.29
Loan Repayment Mrs. Sudesh Gupta- Nominee of late Mr. Promod Gupta	Relative of Key Management Personnel	2.29
Loan converted into equity share capital	Key Management Personnel	375.00
	Relative of Key Management Personnel	125.00



(Rs. Lakhs)

Nature of Transactions	Relationship	Half Year ended March 31, 2020
Remuneration	Key Management Personnel	244.89
Director Sitting Fee	Key Management Personnel	4.90
Salary	Relatives of Key Management Personnel	83.16
Leave Encashment Mrs. Sudesh Gupta-Nominee of late Mr. Promod Gupta	Relatives of Key Management Personnel	19.78
Provision for Leave Encashment	Key Management Personnel Relative of Key Management Personnel	25.49 7.01
Gratuity paid Mrs. Sudesh Gupta- Nominee of late Mr. Promod Gupta	Relative of Key Management Personnel	20.00
Provision for Gratuity	Key Management Personnel Relative of Key Management Personnel	0.84 3.11
Loan Payable	Key Management Personnel	141.90
Rent Security Recoverable	Relative of Key Management Personnel	4.50
Payables	Key Managerial Personnel Other related party	16.42 0.04

Note: As on March 31, 2020 there is no outstanding loan in name of Mrs. Sudesh Gupta

(iii) Remuneration of key managerial personnel:

Short term Employee benefits	270.38
Post employment benefits	0.84
<b>Total</b>	<b>271.22</b>

(iv) Remuneration and outstanding balances of KMP does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

(v) Terms & conditions:

The outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided to or received for any related party receivable or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended March 31, 2020 other than that stated above.

For PG Electroplast Limited

*Mahabir Prasad Gupta*

(Mahabir Prasad Gupta)  
Chief Financial Officer

