



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Unit-IV

A-20/2, MIDC Supa, Taluka- Parner
Distt. Ahmednagar, Maharashtra-414301, India
Phone : 02488-213343 E-mail # info@pgel.in
Website # www.pgel.in

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update

Dear Sir/ Madam,

Pursuant to our disclosure/intimation dated February 05, 2022 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform your good office that PG Electroplast Limited (**the Company**) on May 03, 2022 have entered into an Amendment Agreement with Solarstream Renewable Services Private Limited (**Target Company**) to additionally acquire 5.1% equity of the Target Company aggregating to 15.2% equity, for solar power generated at the Solar Power Plant to meet the electricity requirement for the Company's manufacturing plants located at Greater Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013.

In this regard, please find attached details of proposed acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-A**.

This is for your information and record.

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



Date: May 04, 2022
Place: Supa, Ahmednagar

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

Annexure-A**Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Name of the target entity, details in brief such as size, turnover etc.;	Name: Solarstream Renewable Services Private Limited Size: Equity Share Capital of Rs. 1,65,40,000/-. Turnover: The turnover of the entity as on March 31, 2021 is Nil.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
Industry to which the entity being acquired belongs;	Renewable Energy.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To additionally purchase 1.04 MW / 1.55 MWp Solar Power aggregating to 3.10 MW / 4.65 MWp Solar Power generated at the Solar Power Plant to meet the electricity requirement for the Company's manufacturing plants located at Greater Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013. Consequent to the acquisition, the Company shall additionally hold 5.1% equity in the target Company aggregating to 15.2% equity.
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval required.
Indicative time period for completion of the acquisition;	June 30, 2022
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.



Cost of acquisition or the price at which the shares are acquired;	At face value i.e. Rs. 10/- aggregating to Rs. 1,48,80,000/-.
Percentage of shareholding / control to be acquired and / or number of shares to be acquired;	From 10.1% shareholding consisting of 9,92,000 equity shares of Rs. 10/- each to 15.2% shareholding consisting of 14,88,000 equity shares.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: The entity is into the business of Renewable Energy and a Special Purpose Vehicle to own and operate a captive power plant.</p> <p>Last 3 year's turnover:</p> <p>FY 2018-19: NA FY 2019-20: NIL FY 2020-21: NIL</p> <p>Line of business: Renewables Energy Incorporation date: February 02, 2019 Country of Presence: India</p> <p>Other significant information: Entity is a subsidiary of Radiance Renewables Private Limited and is developing a Captive Solar Power Plant in Uttar Pradesh.</p>

