



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

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Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
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July 14, 2020

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Update on disclosure of material impact of COVID-19 pandemic

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID 19 pandemic and with reference to our letter dated June 12, 2020; we wish to inform the impact of the pandemic COVID-19 on business operations of the Company as disclosed in **Annexure-1**.

This is for your information and record.

For PG Electroplast Limited


Sanchay Dubey
(Company Secretary)



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

Annexure-1

S. No.	Particulars as per SEBI Circular dated May 20, 2020	Details of Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The manufacturing facilities of the Company were closed/ temporary suspended on March 25, 2020 following countrywide lockdown due to CoVID-19 pandemic. However, with relaxations/approvals granted by the concerned authorities, the operations of the company were partially resumed from the second week of May, 2020 based on state/local restrictions. The operations/production and sales were completely impacted during this period. Typically, this was a peak season for company's products such as parts of Air-Conditioners, Coolers, fans & Refrigerators which were severely impacted. Currently, all activities are picking up based on local conditions. All operations are in full compliance with the regulatory norms.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The company is adequately capitalised and has been able to restart the operations completely. The Company has full capabilities and ability to run the operations smoothly.
3.	Schedule, if any, for restarting the operations;	The Company has already started its operations from the second week of May, 2020 and all the operations are fully functional.
4.	Steps taken to ensure smooth functioning of operations;	The company is following all relevant government Directives and guidelines regarding health and safety of the workforce on resumption of business operations. The Company is adhering all preventive measures such as sanitization, social distancing, thermal screening of all employees and visitors at all entry points, enforcing employees for wearing masks, recommended all employees to have Aarogya Setu App on their mobiles and continuously monitoring the implementation of government directives and guidelines at all working places.
5.	Estimation of the future impact of CoVID-19 on its operations;	Due to CoVID-19, client demand has been impacted because of which our operations are being slowly ramping up. Full Q1 and partial Q2 will be impacted in terms of operations due to CoVID-19. The Company is



		still in a process of ascertaining the full financial impact in Q1 & Q2 of FY 2020-21.
6.	Details of impact of CoVID-19 on listed entity's:	
	<ul style="list-style-type: none"> • <i>Profitability, capital and financial resources;</i> • <i>Liquidity position;</i> • <i>Ability to service debt and other financing arrangements;</i> • <i>Assets;</i> • <i>Internal financial reporting and control;</i> • <i>Supply chain;</i> • <i>Demand for its products/ services;</i> 	<p>The impact on profitability due to CoVID-19 is expected to be severe in Q1: Both capital and financial resources of the company have been impacted which may have an impact on profitability.</p> <p>The Company remain adequately liquid and significant provisions were made before and after CoVID-19 to generate and maintain the liquidity.</p> <p>The Company has availed the moratorium offered by its bankers to service its debts. However, the company remain viable and as the operations resumes to normalcy, all the debts will be taken care adequately.</p> <p>There have been no material impairment to any assets both current and non-current assets.</p> <p>The Company has adequate internal financial reporting and control systems to tackle the situation arise due to CoVID-19.</p> <p>Supply chain was also impacted due to CoVID-19 and is slowly summing back on track and is expected to be fully restored by Q2.</p> <p>Despite of peak summer months, the demand of company's key products such as coolers, fans, air-conditioners and refrigerators were severely impacted due to CoVID-19.</p>
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Existing contracts/agreements where non-fulfilment of the obligations by any party will not have significant impact on the business of the Company.
8.	Other relevant material updates about the listed entity's business.	There are no such relevant material updates available for the time being other than the information/details disclosed above.

