



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

November 05, 2020

By means of BSE Listing Centre

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

By means of NEAPS

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

Sub: Outcome of Board Meeting held on November 05, 2020

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform your good office that the Board of Directors of the Company in their meeting held today i.e., Thursday, November 05, 2020 at 3.40 PM concluded at 04:45 PM, has inter-alia, considered and approved the following:

1. The unaudited financial results for the quarter and half year ended on September 30, 2020.
2. Considered and approved PG Electroplast Employees Stock Option Scheme - 2020 ("**Scheme**"), brief details of which are as under:
 - 2.1 The Option Pool of the Scheme shall be approx. 2% of the Issued and Paid up Capital of the Company, as on October 31, 2020 comprising into 3,90,578 Employee Stock Options ("**Options**") (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into equal number of Equity Shares of face value Rs. 10/- each (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time).
 - 2.2 Each Option is convertible into 1 Equity Share of the Company.
 - 2.3 The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through Trust route wherein an irrevocable Trust shall acquire the Equity Shares either from secondary acquisition from the market or from direct allotment by the Company.



AN IATF 16949/18001/14001 COMPANY

■ **Registered Office**
DTJ-209, Second Floor
DLF Tower -B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

- 2.4** The issue price will be decided in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 at the time of grant of Options.
- 3.** Appointed M/s Corporate Professionals Capital Private Limited, a category-I Merchant Banker for implementation of PG Electroplast Employees Stock Option Scheme – 2020 in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
- 4.** Considered and approved the proposal for acquiring 100% stake in PG Technoplast Private Limited. Disclosure pertaining to the proposed acquisition is being disclosed separately within prescribed time.

Kindly take the above information on your records.

For **PG Electroplast Limited**


(Sanchay Dubey)
Company Secretary

