

PG Electroplast Limited

Regd. Office : DTJ-209,DLF Tower-B,Plot No 11,Jasola,New Delhi-110025
PH/Fax: 91-11-27241326; Email: info@pgel.in; Website: www.pgel.in

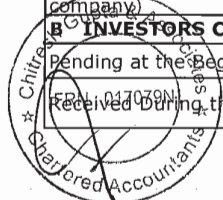


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Part I				
Particulars	Quarter Ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	6121.64	7,309.48	6,293.54	23,751.95
(b) Other Operating Income	30.80	26.40	40.71	121.28
Total income from Operations (net)	6152.44	7,335.88	6,334.25	23,873.23
2. Expenses				
(a) Cost of Materials consumed	4143.72	4,991.19	4,487.33	17,237.79
(b) Purchase of stock-in-trade	379.04	492.63	475.10	1,161.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	65.80	(54.31)	(1.03)	(32.84)
(d) Employee benefits expense	575.67	637.13	469.47	2,169.25
(e) Depreciation and amortisation expense	234.04	(42.54)	321.75	947.53
(f) Other expenses	562.32	596.26	544.01	2,146.06
Total Expenses	5,960.59	6,620.36	6,296.63	23,628.95
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	191.85	715.52	37.62	244.28
4. Other Income	66.52	68.97	120.96	332.58
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	258.36	784.49	158.58	576.86
6. Finance Costs	229.94	245.42	268.57	1,019.76
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 + 6)	28.42	539.07	(109.99)	(442.90)
8. Exceptional Items (includes Prior Period items)	1.26	3.30	12.34	11.22
9.Profit/(Loss) from ordinary activities before tax(7± 8)	27.16	535.77	(122.33)	(454.12)
10. Tax expense	-	-	-	-
11.Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	27.16	535.77	(122.33)	(454.12)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	27.16	535.77	(122.33)	(454.12)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,148.90
16. Earnings Per Share (Face Value Rs. 10 each)				
i. before extraordinary items (not annualised)				
(a) Basic	0.17	3.26	(0.75)	(2.77)
(b) Diluted	0.17	3.26	(0.75)	(2.77)
ii. after extraordinary items (not annualised)				
(a) Basic	0.17	3.26	(0.75)	(2.77)
(b) Diluted	0.17	3.26	(0.75)	(2.77)

PART-II

Particulars	Quarter Ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of Shares	5,745,000	5,745,000	5,745,000	5,745,000
- Percentage of shareholding	35%	35%	35%	35%
2. Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non-Encumbered				
Number of Shares	1,06,69,332	1,06,69,332	1,06,69,332	1,06,69,332
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	65%	65%	65%	65%
B INVESTORS COMPLAINTS for the Quarter ended 30.06.2015				
Pending at the Beginning of the Quarter	NIL	Disposed of During the Quarter		NIL
Received During the Quarter	NIL	Remaining unresolved during the Quarter		NIL



Handwritten signature and stamp of the auditor.

Notes:

1. The above results have been recommended by Audit Committee and taken on record by Board of Directors at its meeting held on 08.08.2015. The Statutory Auditors have carried out a limited review of these financial results.
2. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. The company accounted depreciation based on on useful life of fixed assets as per Schedule II of the Companies Act, 2013, in the quarter ended March,2015. Accordingly result of the current quarter is not comparable with other quarters.
4. The SEBI has passed an order against the company and its promoter 'directors giving certain directions .The company has replied the compliance vide various letters .The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT) . The order of SAT is awaited. .Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for holding Enquiry and imposing penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alledged voilation. This notice was replied vide letter dated 13/12/2013 & 13/10/2014. Final order is still awaited . In view of the uncertainty of ultimate outcome , the impact, if any, can not be presently ascertained.
5. Utilization of funds received through initial public offer: - The details of the funds used out of the proceeds of the public issue is as given below:-

Particulars	Up to 30.06.2015
Proceeds from IPO	12064.50
Less utilization	
Issue related expenses (net of reimbursements)	993.39
Expansion of manufacturing facility under Phase II*	5977.05
General Corporate Purpose	0.00
Repayment of Loans	1731.65
Capital Expenditure (Building and Plant & Machinery)	1040.66
Working Capital	1835.98
Total Utilisation	11578.73
Balance lying in Escrow accounts**	485.77

* This amount includes payments/advance made for the capital assets i.e. machinery, building etc.

** The amount excludes Rs. 94.81 lakhs (Net of TDS) of interest accrued upto 30.06.2015 on linked Fixed Deposits in Escrow Account and lying in Escrow Account.

6. The Directorate of Revenue Intelligence (Delhi Zonal Unit),New Delhi of Custom Department had conducted a search on 8.03.2011 and now issued show cause notice no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes,Malasiya during the period of May 2010 to Dec 2010.The Company has deposited Rs 145 .00 lacs during the year 2010-11 & 2011-12 under protest.

7. The financial figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the financial year ended on March 31,2015 and the published year to date figures upto the third quarter ended on Decembar 31,2014 .

8. Previous period figures have been regrouped and re-arranged, wherever required

Place: Greater Noida,U.P.

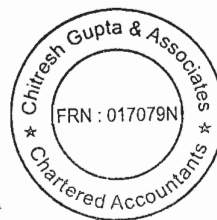
Date: 08.08.2015

For PG Electronics Limited

(Vishal Gupta)
Executive Director

Vishal
Director

Chitresh
M. No. 098247.





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD
ENDED ON 30TH JUNE 2015**

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower-B, Plot No. 11
Jasola,
New Delhi-110025

We have reviewed the accompanying statement of unaudited financial results of PG Electroplast Limited for the period ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act,

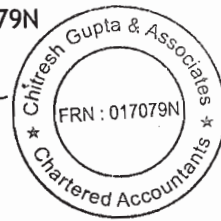


2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration Number: 017079N



CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 08th August 2015

Place: Greater Noida, U.P.