



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

13th February, 2016

To,
The Manager (Listing)
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter/Nine Months ended
31st December, 2015**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Please find attached Un-audited Financial Results for the quarter ended 31st December, 2015, duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 4:00 PM and concluded at 5:30 PM.

We are also enclosing a copy of Limited Review Report of the Auditors of the Company, as required under abovementioned Regulation.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Rahul Kumar
(Rahul Kumar)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN: L32109DL2003PLC119416)



Regd. Office : DTJ-209,DLF Tower-B,Jasola,New Delhi-110025 PH/Fax: 91-11-41421439;
Email: info@pgel.in; Website: www.pgel.in

Particulars	Quarter Ended			Rs InLacs except EPS		
	Quarter Ended			Nine Month ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	5,076.82	5,192.39	4,698.39	16,390.85	16,442.47	23,751.95
(b) Other Operating Income	51.86	25.67	14.11	108.33	94.88	121.28
Total income from Operations (net)	5,128.68	5218.06	4712.50	16499.18	16537.35	23,873.23
2. Expenses						
(a) Cost of Materials consumed	3,961.24	3,422.12	3,593.38	11,527.08	12,246.60	17,237.79
(b) Purchase of stock-in-trade	127.19	276.24	109.39	782.47	668.53	1,161.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(186.19)	62.77	122.15	(57.62)	21.47	(32.84)
(d) Employee benefits expense	620.99	604.97	534.20	1,801.63	1,532.12	2,169.25
(e) Depreciation and amortisation expense	247.33	232.25	336.07	713.62	990.07	947.53
(f) Other expenses	481.67	564.75	440.97	1,608.74	1,549.80	2,146.06
Total Expenses	5,252.23	5,163.10	5,136.16	16,375.92	17,008.59	23,628.95
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	(123.55)	54.96	(423.66)	123.26	(471.24)	244.28
4. Other Income	47.53	47.87	86.91	161.92	263.61	332.58
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(76.02)	102.83	(336.75)	285.18	(207.63)	576.86
6. Finance Costs	237.06	228.05	247.32	695.05	774.34	1,019.76
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	(313.08)	(125.22)	(584.07)	(409.87)	(981.97)	(442.90)
8. Exceptional Items (includes Prior Period items)	1.97	7.71	1.22	10.94	7.92	11.22
9. Profit/(Loss) from ordinary activities before tax(7± 8)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(315.05)	(132.93)	(585.29)	(420.81)	(989.89)	(454.12)
14. Paid-up Equity Share Capital (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,148.90
16. Earnings Per Share (Face Value Rs. 10 each)						
i. before extraordinary items (not annualised)						
(a) Basic	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
(b) Diluted	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
ii. after extraordinary items (not annualised)						
(a) Basic	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)
(b) Diluted	(1.92)	(0.81)	(3.57)	(2.56)	(6.03)	(2.77)

Notes:

- The above results have been recommended by Audit Committee and taken on record by Board of Directors at its meeting held on 13.02.2016. The Statutory Auditors have carried out a limited review of these financial results.
- The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The company accounted depreciation based on on useful life of fixed assets as per Schedule II of the Companies Act, 2013, in the quarter ended March,2015. Accordingly result of the current quarter and nine month is not comparable with corresponding quarters/ nine month of previous year.
- The SEBI has passed an order against the company and its promoter directors giving certain directions. The company has replied the compliance vide various letters .The company and Directors has filed an appeal with Securities Appellate Tribunal (SAT). The order of SAT is awaited. Beside this SEBI has issued a show cause notice dated 11/09/2013 under SEBI (Procedure for holding Enquiry and imposing penalties by Adjudicating Officer) Rules, 1995, for imposing penalty under section 15HA & 15HB of the SEBI Act for alledged violation. This notice was replied vide letter dated 13/12/2013,13/10/2014 & 05/10/2015. Final order is still awaited. In view of the uncertainty of ultimate outcome, the impact, if any, can not be presently ascertained.
- The Directorate of Revenue Intelligence (Delhi Zonal Unit),New Delhi of Custom Department had conducted a search on 8.03.2011 and issued show cause notice no. 29/2015 dated 29.05.2015 (received on 2.06.2015) mentioning why Anti Dumping Duty of Rs 738.54 Lacs excluding interest & penalty should not be levied in respect of import of Colour Picture Tubes (CPT) from M/s Chungwa Picture Tubes, Malasiya during the period of May 2010 to Dec 2010. The Company is in process of filling its reply. The Company has deposited Rs 145 .00 lacs during the year 2010-11 & 2011-12 under protest.
- Previous period figures have been regrouped and re-arranged, wherever required

For PG Electroplast Limited

(Vishal Gupta)
Executive Director

Place: Greater Noida, U.P.
Date: 13.02.2016



Chitresh Gupta
44 No. 092247



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD
ENDED ON 31ST DECEMBER 2015**

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola
Delhi-110025

We have reviewed the accompanying statement of unaudited financial results of PG Electroplast Limited for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N



CA. Chitresh Gupta

Partner

Membership No.: 098247

Dated: 13/02/2016

Place: Greater Noida, U.P.

